DOUGHERTY COUNTY, GEORGIA

FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2025

DOUGHERTY COUNTY, GEORGIA

FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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DOUGHERTY COUNTY, GEORGIA

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FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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DOUGHERTY COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

DOUGHERTY COUNTY BOARD OF COMMISSIONERS

Lorenza Heard, Chairman

Gloria Gaines

Ed Newsome

Victor Edwards

Russell Gray

Clinton Johnson

Anthony Jones

COUNTY ADMINISTRATOR

Deron King

INTERIM FINANCE DIRECTOR

Amy Westenfeld

FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
of Dougherty County, Georgia
Albany, Georgia

Report on the audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of **Dougherty County, Georgia** (the "County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the County, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Special Services District Fund, and American Rescue Plan Act ("ARPA") Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Dougherty County Health Department, which represent 100% of the assets, net position, and revenues of the discretely presented component unit as of June 30, 2025. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Dougherty County Health Department is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States *("Governmental Auditing Standards")*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Changes in County's Net Pension Liability and Related Ratios (pages 60 and 61), the Schedule of County Contributions and the Schedule of Investment Returns (pages 62 – 65), and the Other Post-employment Benefit Plan Schedule of Changes in the County's Total OPEB Liability and Related Ratios (pages 66 and 67) to be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who consider it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining and Individual Nonmajor Fund Financial Statements are presented for purposes of additional analysis and are not a required part of the basic financial statements of the County. The accompanying Schedules of Expenditures of Special Purpose Local Option Sales Tax ("SPLOST") Proceeds is presented for purposes of additional analysis as required by the Official Code of Georgia Annotated ("O.C.G.A.") §48-8-121 and is not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Transportation Special Purpose Local Option Sales Tax ("TSPLOST") Proceeds is presented for purposes of additional analysis as required by the O.C.G.A. §48-8-269.5 and is not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the combining and individual nonmajor fund financial statements, Schedules of Expenditures of Special Purpose Local Option Sales Tax ("SPLOST") proceeds, Schedule of Expenditures of Transportation Special Purpose Local Option Sales Tax ("TSPLOST") Proceeds, and the Schedule of Expenditures of Federal Awards, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 21, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
May 21, 2026

BASIC FINANCIAL STATEMENTS

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2025

ASSETS	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Board of Health
Cash and cash equivalents	$ 108,527,224	$ 26,298,091	$ 134,825,315	$ 5,567,358
Investments	782,617	-	782,617	-
Taxes receivable	3,561,067	-	3,561,067	-
Accounts receivable	1,691,461	1,253,289	2,944,750	-
Lease receivable	4,047,268	-	4,047,268	-
Internal balances	(1,404,843)	1,404,843	-	-
Due from other governments	2,301,424	-	2,301,424	1,711,812
Prepaid expenses	19,378	-	19,378	-
Inventories	342,429	39,535	381,964	-
Fair value of interest rate swap agreement	25,638	-	25,638	-
Capital assets, non-depreciable	43,151,357	3,445,738	46,597,095	-
Capital assets, depreciable, net of accumulated depreciation	114,206,888	11,078,028	125,284,916	571,733
Right of use assets, net of accumulated amortization	-	-	-	20,573
Net OPEB asset	-	-	-	2,388,003
Total assets	277,251,908	43,519,524	320,771,432	10,259,479
DEFERRED OUTFLOWS OF RESOURCES				
Pension related items	2,344,553	60,050	2,404,603	3,173,560
OPEB related items	1,202,592	-	1,202,592	1,021,717
Total deferred outflows of resources	3,547,145	60,050	3,607,195	4,195,277
LIABILITIES				
Accounts payable	2,271,767	436,349	2,708,116	306,122
Retainage payable	90,506	-	90,506	-
Accrued liabilities	3,529,900	-	3,529,900	-
Due to other governments	1,364,287	-	1,364,287	44,688
Unearned revenues	157,666	-	157,666	-
Total OPEB liability	9,987,192	-	9,987,192	-
Compensated absences due within one year	999,595	9,700	1,009,295	132,143
Compensated absences due in more than one year	2,315,366	19,342	2,334,708	528,570
Closure and post-closure care costs	-	11,685,428	11,685,428	-
Certificates of participation due in more than one year	474,000	-	474,000	-
Net pension liability	9,684,746	248,050	9,932,796	11,778,039
Right of use liabilities due within one year	-	-	-	11,123
Right of use liabilities due in more than one year	-	-	-	9,450
Total liabilities	30,875,025	12,398,869	43,273,894	12,810,135
DEFERRED INFLOWS OF RESOURCES				
Pension related items	1,006,509	25,779	1,032,288	1,326,559
OPEB related items	2,981,026	-	2,981,026	860,708
Accumulated increase in fair value of hedging activities	25,638	-	25,638	-
Lease revenues	3,376,845	-	3,376,845	-
Total deferred inflows of resources	7,390,018	25,779	7,415,797	2,187,267
NET POSITION (DEFICIT)				
Net investment in capital assets	156,793,739	14,523,766	171,317,505	571,733
Restricted for:				
Juvenile court	89,211	-	89,211	-
Judicial	465,427	-	465,427	-
Public safety	10,695,152	-	10,695,152	-
Public works	376,028	-	376,028	-
Capital outlay	59,975,006	-	59,975,006	-
Special use	-	-	-	3,989,376
Unrestricted	14,139,447	16,631,160	30,770,607	(5,103,755)
Total net position (deficit)	$ 242,534,010	$ 31,154,926	$ 273,688,936	$ (542,646)

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 29,205,251	$ 4,323,276	$ 1,497,299	$ 24,530
Judicial	11,152,642	299,597	(461,393)	49,140
Public safety	44,491,824	8,422,898	217,646	439,344
Public works	13,229,804	530,029	-	2,555,857
Health and welfare	2,750,816	-	388,500	16,550
Culture and recreation	3,936,349	138,835	435,642	577,164
Housing and development	1,043,529	900	63,919	146,876
Interest on long-term debt	35,693	-	-	-
Total governmental activities	105,845,908	13,715,535	2,141,613	3,809,461
Business-type activities:				
Solid waste	4,526,662	4,264,005	-	-
Total business-type activities	4,526,662	4,264,005	-	-
Total primary government	$ 110,372,570	$ 17,979,540	$ 2,141,613	$ 3,809,461
Component unit:				
Board of Health	$ 21,440,492	$ 4,005,295	$ 19,271,715	$ -
Total component unit	$ 21,440,492	$ 4,005,295	$ 19,271,715	$ -

General revenues:
- Property taxes
- Sales taxes
- Insurance premium taxes
- Other taxes
- Unrestricted investment earnings
- Gain on the sale of assets

Total general revenues

Change in net position

Net position (deficit), beginning of year, as previously reports

Restatement - correction of error

Net position (deficit), beginning of year, as restated

Net position (deficit), end of year

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position			
Governmental Activities	Business-type Activities	Total	Component Unit Board of Health
$ (23,360,146)	$ -	$ (23,360,146)	$ -
(11,265,298)	-	(11,265,298)	-
(35,411,936)	-	(35,411,936)	-
(10,143,918)	-	(10,143,918)	-
(2,345,766)	-	(2,345,766)	-
(2,784,708)	-	(2,784,708)	-
(831,834)	-	(831,834)	-
(35,693)	-	(35,693)	-
(86,179,299)	-	(86,179,299)	-
-	(262,657)	(262,657)	-
-	(262,657)	(262,657)	-
(86,179,299)	(262,657)	(86,441,956)	-
-	-	-	1,836,518
-	-	-	1,836,518
47,206,605	-	47,206,605	-
34,332,954	-	34,332,954	-
1,410,635	-	1,410,635	-
5,226,039	-	5,226,039	-
1,912,429	1,025,516	2,937,945	-
149,447	-	149,447	-
90,238,109	1,025,516	91,263,625	-
4,058,810	762,859	4,821,669	1,836,518
236,955,514	30,392,067	267,347,581	(2,349,155)
1,519,686	-	1,519,686	(30,009)
238,475,200	30,392,067	268,867,267	(2,379,164)
$ 242,534,010	$ 31,154,926	$ 273,688,936	$ (542,646)

DOUGHERTY COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

ASSETS	General	Special Services District	ARPA
Cash and cash equivalents	$ 25,726,460	$ 10,002,110	$ 150,182
Investments	17,524	-	-
Taxes receivable	1,722,373	165,012	-
Accounts receivable	1,672,194	11,974	-
Due from other funds	1,474,216	19,933	-
Due from other governments	834,798	94,651	5,760
Inventory	342,429	-	-
Lease receivable	-	-	-
Total assets	$ 31,789,994	$ 10,293,680	$ 155,942
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 1,632,886	$ 173,053	$ 18,502
Accrued expenses	1,670,262	-	-
Due to other funds	-	-	56,094
Due to other governments	291,840	-	-
Retainage payable	84,506	-	-
Unearned revenue	70,325	-	87,341
Total liabilities	3,749,819	173,053	161,937
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - EMS fees	409,516	-	-
Unavailable revenue - grants	-	-	-
Unavailable revenue - lease	-	-	-
Unavailable revenue - property taxes	1,176,472	121,637	-
Total deferred inflows of resources	1,585,988	121,637	-
FUND BALANCES (DEFICITS)			
Nonspendable:			
Inventory	342,429	-	-
Restricted for:			
Juvenile court	89,211	-	-
Judicial	-	-	-
Public safety	-	9,998,990	-
Public works	-	-	-
Health and welfare	-	-	-
Capital outlay	-	-	-
Committed for:			
Development authority	66,579	-	-
Building maintenance	-	-	-
Parking deck maintenance	-	-	-
Assigned:			
Budgetary stabilization	6,425,057	-	-
Unassigned (deficit)	19,530,911	-	(5,995)
Total fund balances (deficits)	26,454,187	9,998,990	(5,995)
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 31,789,994	$ 10,293,680	$ 155,942

Amounts reported for governmental activities in the Statement of Net Position are different because:
- Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.
- Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.
- Deferred outflows of resources are not available to pay for period expenditures and, therefore, are not reported in the governmental funds.
- Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.
- Internal service funds are used by management to charge the costs of risk management to individual funds. The assets and liabilities of the internal service funds are included in governmental activities.
- The net pension liability is not due and payable in the current period and, therefore, is not reported in governmental funds.
- The total OPEB obligation is not due and payable in the current period and, therefore, is not reported in governmental funds.
- Deferred inflows of resources related to the net difference between expected and actual experience of economic/demographic (gains)/losses are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Net position of governmental activities

The accompanying notes are an integral part of these financial statements.

2016 One Percent Sales Tax	TSPLOST	DHR Building Lease	CDBG Storm Recovery	2021 One Percent Sales Tax	Nonmajor Governmental Funds	Total
$ 13,056,821	$ 22,016,021	$ 4,150,851	$ -	$ 14,498,652	$ 11,008,347	$ 100,609,444
-	-	-	-	-	765,093	782,617
-	-	-	-	1,673,682	-	3,561,067
-	-	-	-	-	7,293	1,691,461
-	-	-	-	-	-	1,494,149
-	506,040	-	461,538	-	398,637	2,301,424
-	-	-	-	-	-	342,429
-	-	4,047,268	-	-	-	4,047,268
$ 13,056,821	$ 22,522,061	$ 8,198,119	$ 461,538	$ 16,172,334	$ 12,179,370	$ 114,829,859
$ -	$ -	$ 10,038	$ 16,041	$ 666	$ 101,505	$ 1,952,691
-	-	-	-	-	-	1,670,262
-	-	-	1,002,357	-	672,034	1,730,485
-	-	-	1,290	1,071,157	-	1,364,287
-	-	-	-	-	6,000	90,506
-	-	-	-	-	-	157,666
-	-	10,038	1,019,688	1,071,823	779,539	6,965,897
-	-	-	-	-	-	409,516
-	-	-	461,538	-	53,573	515,111
-	-	3,376,845	-	-	-	3,376,845
-	-	-	-	-	-	1,298,109
-	-	3,376,845	461,538	-	53,573	5,599,581
-	-	-	-	-	-	342,429
-	-	-	-	-	-	89,211
-	-	-	-	-	465,427	465,427
-	-	-	-	-	696,162	10,695,152
-	-	-	-	-	376,028	376,028
-	-	-	-	-	486,299	486,299
13,056,821	22,522,061	-	-	15,100,511	9,295,613	59,975,006
-	-	-	-	-	-	66,579
-	-	4,811,236	-	-	-	4,811,236
-	-	-	-	-	381,087	381,087
-	-	-	-	-	-	6,425,057
-	-	-	(1,019,688)	-	(354,358)	18,150,870
13,056,821	22,522,061	4,811,236	(1,019,688)	15,100,511	11,346,258	102,264,381
$ 13,056,821	$ 22,522,061	$ 8,198,119	$ 461,538	$ 16,172,334	$ 12,179,370	
						157,345,874
						2,222,736
						3,547,145
						(3,788,961)
						4,602,308
						(9,684,746)
						(9,987,192)
						(3,987,535)
						$ 242,534,010

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	General	Special Services District	ARPA
Revenues:			
Property taxes	$ 40,807,257	$ 6,197,637	$ -
Sales taxes	8,076,674	-	-
Other taxes	3,865,704	2,770,970	-
Licenses and permits	-	232,409	-
Intergovernmental	-	-	888,340
Charges for services	9,662,792	-	-
Fines and forfeitures	460,759	-	-
Interest	1,353,531	200,769	-
Other revenues	2,387,638	22,445	-
Total revenues	66,614,355	9,424,230	888,340
Expenditures:			
Current:			
General government	14,135,340	979	166,542
Judicial	9,367,757	-	246,127
Public safety	34,423,513	8,333,477	327,595
Public works	3,464,285	355,567	-
Health and welfare	2,528,011	-	154,071
Culture and recreation	3,319,268	166,479	-
Housing and development	400,000	530,957	-
Intergovernmental payments	-	-	-
Capital outlay	-	-	-
Debt service:			
Interest	-	-	-
Total expenditures	67,638,174	9,387,459	894,335
Excess (deficiency) of revenues over (under) expenditures	(1,023,819)	36,771	(5,995)
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Transfers in	806,750	-	-
Transfers out	-	(433,200)	-
Total other financing sources (uses), net	806,750	(433,200)	-
Net change in fund balances	(217,069)	(396,429)	(5,995)
Fund balances (deficit), beginning of year, as previously reported	26,671,256	10,395,419	-
Restatement - correction of error	-	-	-
Fund balances (deficit), beginning of year, as restated	26,671,256	10,395,419	-
Fund balances (deficit), end of year	$ 26,454,187	$ 9,998,990	$ (5,995)

The accompanying notes are an integral part of these financial statements.

2016 One Percent Sales Tax	TSPLOST	DHR Building Lease	CDBG Storm Recovery	2021 One Percent Sales Tax	Nonmajor Governmental Funds	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ 47,004,894
-	6,085,726	-	-	20,170,554	-	34,332,954
-	-	-	-	-	-	6,636,674
-	-	-	-	-	-	232,409
1,023,068	-	-	1,113,220	-	2,457,586	5,482,214
-	-	-	-	-	-	9,662,792
-	-	-	-	-	300,288	761,047
646,318	1,071,724	205,347	-	481,721	493,950	4,453,360
-	-	623,418	-	-	54,274	3,087,775
1,669,386	7,157,450	828,765	1,113,220	20,652,275	3,306,098	111,654,119
-	-	177,934	1,260,931	-	-	15,741,726
-	-	-	-	-	1,456,699	11,070,583
-	-	-	-	-	111,177	43,195,762
-	-	-	-	-	4,305	3,824,157
-	-	-	-	-	4,995	2,687,077
-	-	-	-	-	435,641	3,921,388
-	-	-	-	-	100,602	1,031,559
22,804	-	-	-	12,945,543	-	12,968,347
3,878,599	5,730,228	-	-	1,385,727	711,418	11,705,972
-	-	-	-	-	35,693	35,693
3,901,403	5,730,228	177,934	1,260,931	14,331,270	2,860,530	106,182,264
(2,232,017)	1,427,222	650,831	(147,711)	6,321,005	445,568	5,471,855
-	-	-	-	-	185,675	185,675
-	-	-	-	-	-	806,750
-	-	-	-	-	(373,550)	(806,750)
-	-	-	-	-	(187,875)	185,675
(2,232,017)	1,427,222	650,831	(147,711)	6,321,005	257,693	5,657,530
14,730,346	21,094,839	4,160,405	(871,977)	8,779,506	10,938,023	95,897,817
558,492	-	-	-	-	150,542	709,034
15,288,838	21,094,839	4,160,405	(871,977)	8,779,506	11,088,565	96,606,851
$ 13,056,821	$ 22,522,061	$ 4,811,236	$ (1,019,688)	$ 15,100,511	$ 11,346,258	$ 102,264,381

DOUGHERTY COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Net change in fund balances - total governmental funds	$	5,657,530
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the difference between depreciation expense and capital outlay in the current period.		(165,603)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		(36,228)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. Deferred revenues decreased during the year by this amount.		(1,898,848)
The internal service funds are used by management to charge the cost of workers' compensation insurance, general liability insurance, and health insurance to individual funds. The net expenditures of the internal service funds are reported with governmental activities.		(221,842)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as revenues in governmental funds.		723,801
Change in net position of governmental activities	$	4,058,810

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Property taxes	$ 42,952,000	$ 42,952,000	$ 40,807,257	$ (2,144,743)
Sales taxes	8,000,000	8,000,000	8,076,674	76,674
Other taxes	4,098,151	4,098,151	3,865,704	(232,447)
Charges for services	8,421,210	8,421,210	9,662,792	1,241,582
Fines and forfeitures	797,250	797,250	460,759	(336,491)
Interest income	750,000	750,000	1,353,531	603,531
Miscellaneous	1,326,889	1,326,889	2,387,638	1,060,749
Total revenues	66,345,500	66,345,500	66,614,355	268,855
Expenditures:				
Current:				
General government:				
Administrative and legislative	1,812,334	1,850,834	1,676,249	174,585
Finance	910,856	910,856	627,877	282,979
Computer information	1,200,000	1,200,000	1,030,946	169,054
Facilities management	3,464,535	3,464,535	3,253,628	210,907
Human resources	945,918	945,918	749,435	196,483
Legal services	641,150	711,150	506,121	205,029
Mail and security system	675,262	675,262	720,479	(45,217)
Purchasing	2,457,391	2,348,891	2,000,060	348,831
Registration and elections	804,645	804,645	646,723	157,922
Tax and tag collections	3,656,560	3,656,560	2,923,822	732,738
Total general government	16,568,651	16,568,651	14,135,340	2,433,311
Judicial:				
Clerk of courts	1,887,307	1,887,307	1,693,022	194,285
District attorney	2,769,908	2,769,908	2,211,328	558,580
Juvenile court	1,295,046	1,295,046	1,114,449	180,597
Law library	-	-	4,716	(4,716)
Magistrate court	1,156,634	1,156,634	1,135,689	20,945
Probate court	528,337	528,337	490,722	37,615
Public defender	1,366,493	1,366,493	1,330,203	36,290
State court	684,013	684,013	617,723	66,290
Superior court	872,786	872,786	769,905	102,881
Total judicial	10,560,524	10,560,524	9,367,757	1,192,767
Public safety:				
Coroner	309,905	309,905	325,191	(15,286)
Drug squad	1,332,412	1,332,412	1,171,939	160,473
S.W.A.T.	2,892	2,892	12,601	(9,709)
Emergency medical services	5,968,326	5,968,326	6,060,655	(92,329)
Emergency management	81,762	81,762	82,842	(1,080)
Environmental control	822,674	822,674	613,606	209,068
Jail	21,130,288	21,130,288	21,211,110	(80,822)
Sheriff's department	5,246,741	5,246,741	4,945,569	301,172
Total public safety	34,895,000	34,895,000	34,423,513	471,487

(Continued)

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures (Continued):				
Current (Continued):				
Public works:				
Engineering	$ 435,926	$ 435,926	$ 370,348	$ 65,578
Public works	1,952,417	1,952,417	1,677,221	275,196
Vehicle maintenance	495,868	495,868	394,527	101,341
Park maintenance	1,305,344	1,305,344	1,022,189	283,155
Total public works	4,189,555	4,189,555	3,464,285	725,270
Health and welfare:				
Department of Family and Children Services	142,500	142,500	128,500	14,000
Health services	2,418,264	2,418,264	2,399,511	18,753
Total health and welfare	2,560,764	2,560,764	2,528,011	32,753
Culture and recreation:				
Library	3,596,063	3,596,063	3,319,268	276,795
Total culture and recreation	3,596,063	3,596,063	3,319,268	276,795
Housing and development:				
Community development	400,000	400,000	400,000	-
Total housing and development	400,000	400,000	400,000	-
Total expenditures	72,770,557	72,770,557	67,638,174	5,132,383
Deficiency of revenues under expenditures	(6,425,057)	(6,425,057)	(1,023,819)	5,401,238
Other financing sources:				
Appropriation of fund balance	6,425,057	6,425,057	-	(6,425,057)
Transfers in	-	-	806,750	806,750
Total other financing sources,	6,425,057	6,425,057	806,750	(5,618,307)
Net change in fund balances	-	-	(217,069)	(217,069)
Fund balance, beginning of year	26,671,256	26,671,256	26,671,256	-
Appropriation of fund balance	(6,425,057)	(6,425,057)	-	6,425,057
Fund balance, end of year	$ 20,246,199	$ 20,246,199	$ 26,454,187	$ 6,207,988

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL SPECIAL SERVICES DISTRICT FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Property taxes	$ 5,775,788	$ 5,775,788	$ 6,197,637	$ 421,849
Other taxes	2,833,558	2,833,558	2,770,970	(62,588)
Licenses and permits	220,500	220,500	232,409	11,909
Interest income	200,000	200,000	200,769	769
Miscellaneous	2,000	2,000	22,445	20,445
Total revenues	9,031,846	9,031,846	9,424,230	392,384
Expenditures:				
Current:				
General government:				
Administrative	131,800	131,800	979	130,821
Total general government	131,800	131,800	979	130,821
Public safety:				
County police	5,003,418	5,003,418	4,430,173	573,245
Fire protection	3,636,088	3,636,088	3,590,513	45,575
Animal control	200,038	200,038	166,531	33,507
Code enforcement	237,494	237,494	146,260	91,234
Total public safety	9,077,038	9,077,038	8,333,477	743,561
Public works:				
Street lighting and utilities	441,400	441,400	352,811	88,589
Stormwater	6,700	6,700	2,756	3,944
Total public works	448,100	448,100	355,567	92,533
Culture and recreation:				
Recreation	180,237	180,237	166,479	13,758
Parks	85,000	85,000	-	85,000
Total culture and recreation	265,237	265,237	166,479	98,758
Housing and development:				
Planning and development services	531,551	531,551	530,957	594
Total housing and development	531,551	531,551	530,957	594
Total expenditures	10,453,726	10,453,726	9,387,459	1,066,267
Excess (deficiency) of revenues over (under) expenditures	(1,421,880)	(1,421,880)	36,771	1,458,651
Other financing sources (uses):				
Appropriation of fund balance	1,421,880	1,421,880	-	(1,421,880)
Transfers out	-	-	(433,200)	(433,200)
Total other financing sources (uses)	1,421,880	1,421,880	(433,200)	(1,855,080)
Net change in fund balances	-	-	(396,429)	(396,429)
Fund balance, beginning of year	10,395,419	10,395,419	10,395,419	-
Appropriation of fund balance	(1,421,880)	(1,421,880)	-	1,421,880
Fund balance, end of year	$ 8,973,539	$ 8,973,539	$ 9,998,990	$ 1,025,451

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ARPA FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Intergovernmental	$ 492,690	$ 492,690	$ 888,340	$ 395,650
Total revenues	492,690	492,690	888,340	395,650
Expenditures:				
Current:				
General government:				
Administrative and legislative	246,238	246,238	166,542	79,696
Total general government	246,238	246,238	166,542	79,696
Judicial:				
Superior court	492,690	492,690	246,127	246,563
Total judicial	492,690	492,690	246,127	246,563
Public safety:				
Police	170,123	368,123	41,714	326,409
Emergency medical services	-	-	285,881	(285,881)
Total public safety	170,123	368,123	327,595	40,528
Health and welfare:				
Health services	209,856	209,856	154,071	55,785
Total health and welfare	209,856	209,856	154,071	55,785
Culture and recreation:				
Parks	52,052	52,052	-	52,052
Library	182,643	182,643	-	182,643
Total culture and recreation	234,695	234,695	-	234,695
Total expenditures	1,353,602	1,551,602	894,335	657,267
Deficiency of revenues under expenditures	(860,912)	(1,058,912)	(5,995)	1,052,917
Fund balance, beginning of year	-	-	-	-
Fund balance (deficit), end of year	$ (860,912)	$ (1,058,912)	$ (5,995)	$ 1,052,917

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025

	Major Enterprise Fund Solid Waste Fund	Governmental Activities - Internal Service Funds
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 26,298,091	$ 7,917,780
Accounts receivable, net of allowances	1,253,289	-
Due from other funds	1,404,843	-
Inventory	39,535	-
Prepaid expenses	-	19,378
Total current assets	28,995,758	7,937,158
NONCURRENT ASSETS		
Capital assets:		
Nondepreciable	3,445,738	-
Depreciable, net of accumulated depreciation	11,078,028	12,371
Total noncurrent assets	14,523,766	12,371
Total assets	43,519,524	7,949,529
DEFERRED OUTFLOWS OF RESOURCES		
Differences between expected and actual experience of economic/demographic (gains)/losses	50,379	-
Assumption changes	9,671	-
Total deferred outflows of resources	60,050	-
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	436,349	319,076
Accrued expenses	-	1,859,638
Due to other funds	-	1,168,507
Current portion - compensated absences	9,700	-
Total current liabilities	446,049	3,347,221
LONG-TERM LIABILITIES		
Compensated absences, net of current portion	19,342	-
Accrued landfill closure/post-closure care costs	11,685,428	-
Net pension liability	248,050	-
Total long-term liabilities	11,952,820	-
Total liabilities	12,398,869	3,347,221
DEFERRED INFLOWS OF RESOURCES		
Net difference between projected and actual earnings on pension plan investments	25,201	-
Assumption changes	578	-
Total deferred inflows of resources	25,779	-
NET POSITION		
Net investment in capital assets	14,523,766	12,371
Unrestricted	16,631,160	4,589,937
Total net position	$ 31,154,926	$ 4,602,308

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Major Enterprise Fund Solid Waste Fund	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for services	$ 4,165,667	$ 11,655,809
Miscellaneous	98,338	796,321
Total operating revenues	4,264,005	12,452,130
OPERATING EXPENSES		
Salaries and benefits	1,194,308	-
Cost of sales and services	933,732	1,826,431
Supplies	759,690	-
Claims	-	6,567,068
Insurance	-	4,336,267
Closure/post-closure care costs	542,705	-
Depreciation	949,488	18,555
Miscellaneous	-	5,000
Total operating expenses	4,379,923	12,753,321
Operating loss	(115,918)	(301,191)
NONOPERATING INCOME (EXPENSE)		
Interest income	1,025,516	79,349
Loss on sale of assets	(146,739)	-
Total nonoperating income (expense), net	878,777	79,349
Change in net position	762,859	(221,842)
NET POSITION, beginning of year	30,392,067	4,824,150
NET POSITION, end of year	$ 31,154,926	$ 4,602,308

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Major Enterprise Fund Solid Waste Fund	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	$ 4,963,693	$ 12,488,681
Payments to suppliers	(1,345,875)	(6,249,963)
Payments for insurance claims	-	(6,566,415)
Payments to employees	(1,204,094)	-
Net cash provided by (used in) operating activities	2,413,724	(327,697)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	(2,322,143)	-
Net cash used in capital and related financing activities	(2,322,143)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	1,025,516	79,349
Net cash provided by investing activities	1,025,516	79,349
Net increase (decrease) in cash and cash equivalents	1,117,097	(248,348)
Cash and cash equivalents:		
Beginning of year	25,180,994	8,166,128
End of year	$ 26,298,091	$ 7,917,780

(Continued)

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Major Enterprise Fund Solid Waste Fund	Governmental Activities - Internal Service Funds
Reconciliation of operating loss to net cash provided by (used in) operating activities		
Operating loss	$ (115,918)	$ (301,191)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:		
Depreciation expense	949,488	18,555
Landfill closure/post-closure care expense	542,705	-
Decrease in accounts receivable	699,688	819,680
Decrease in deferred outflows of resources	1,364	-
Increase (decrease) in accounts payable	347,547	(82,265)
Decrease in unearned revenue		(783,129)
Increase in accrued expenses	-	653
Decrease in compensated absences	(17,532)	-
Decrease in net pension liability	(17,474)	-
Increase in deferred inflows of resources	23,856	-
Net cash provided by (used in) operating activities	$ 2,413,724	$ (327,697)

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

	Custodial Funds	Employee Retirement Plan
ASSETS		
Cash	$ 4,954,720	$ 2,067,573
Investments, at fair value:		
Pooled, common and collective funds	-	47,834,102
Mutual funds	-	27,514,534
Accrued dividends	-	42,043
Taxes receivable	4,597,124	-
Total assets	9,551,844	77,458,252
LIABILITIES		
Due to others	1,199,480	-
Accrued liabilities	-	35,360
Uncollected taxes	4,597,124	-
Total liabilities	5,796,604	35,360
NET POSITION		
Restricted for pension benefits	-	77,422,892
Restricted for individuals, organizations, and other governments	3,755,240	-
Total net position	$ 3,755,240	$ 77,422,892

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

ADDITIONS	Custodial Funds	Employee Retirement Plan
Contributions:		
Employer	$ -	$ 2,344,082
Employee	-	765,921
Insurance proceeds	-	233,277
Total contributions	-	3,343,280
Investment earnings:		
Dividend income	-	1,121,978
Net increase in fair value of investments	-	6,693,379
Less investment expenses	-	(264,152)
Net investment earnings	-	7,551,205
Taxes receivable	83,246,062	-
Fines and fees	6,696,828	-
Total additions	89,942,890	10,894,485
DEDUCTIONS		
Benefits	-	6,111,956
Administrative expenses	-	128,958
Taxes and fees paid to other governments	82,960,536	-
Payments to Board of Commissioners	7,023,136	-
Total deductions	89,983,672	6,240,914
Change in net position	(40,782)	4,653,571
NET POSITION, beginning of year	3,796,022	72,769,321
NET POSITION, end of year	$ 3,755,240	$ 77,422,892

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Dougherty County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

Dougherty County was incorporated in 1853 under the laws of the State of Georgia. The County operates under a commission-administrator form of government and provides the following services: public safety (police and fire), highways and streets, landfill, courts and sheriff's department, health and social services, public improvements, planning and zoning, and general administrative services.

As required by GAAP, the financial statements of the reporting entity include those of Dougherty County, Georgia (the "primary government") and its component unit. The component unit discussed below is included in the County's reporting entity because of the significance of its operational or financial relationship with the County.

Discretely Presented Component Unit

The Dougherty County Board of Health (the "Board of Health") is governed by a seven-member board consisting of four members appointed by the County Commissioners. The County has the authority to modify and approve the Board of Health's budget and the ability to approve environmental health service fees. The Board of Health has a June 30th year end.

The Board of Health's financial statements can be obtained by writing to the Dougherty County Board of Health, P.O. Box 3048, Albany, Georgia 31706.

B. Government-wide and Fund Financial Statements

The Government-wide Financial Statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The Government-wide Financial Statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental Fund Financial Statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, intergovernmental income, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Special Services District Fund*** is a Special Revenue Fund used to account for the receipt of taxes assessed to a special district that are restricted for expenditures for the district.

The ***American Rescue Plan Act ("ARPA") Fund*** is a Special Revenue Fund used to account for the receipts from the American Rescue Plan Act.

The ***2016 One Percent Sales Tax Fund*** is a Capital Projects Fund used to account for the County's receipt and expenditure of special purpose sales tax from the 2016 sales tax referendum.

The ***Transportation Special Purpose Local Option Sales Tax ("TSPLOST") Fund*** is a Capital Projects Fund used to account for the County's receipt and expenditure of transportation special purpose sales tax from the transportation sales tax referendum.

The ***DHR Building Lease Fund*** is a Capital Projects Fund used to account for the County's ownership and rental of a state department of human resources building.

The ***Community Development Block Grant ("CDBG") Storm Recovery Fund*** is used to account for the receipt and expenditure of grant funds from the CDBG Disaster Recovery Homeowner Rehabilitation and Reconstruction Program.

The ***2021 One Percent Sales Tax Fund*** is used to account for the County's receipt and expenditure of special purpose sales tax from the 2021 sales tax referendum.

The County reports the following major proprietary fund:

The ***Solid Waste Fund*** is used to account for the operation, maintenance, and development of the County landfill and disposal sites.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for specific revenues that are legally restricted to expenditure for particular purposes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The ***Capital Projects Funds*** account for specific revenues provided for acquisition, construction, or renovation of major capital facilities.

The ***Internal Service Funds*** account for self-insured programs for health insurance and workers' compensation. These funds were created to accommodate the payment of claims and administrative expenses for the self-insured programs.

The ***Employee Retirement Plan Trust Fund*** accounts for all activities of the County's defined benefit pension plan.

The ***Custodial Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem, and property taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's solid waste function and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Funds are charges to customers for sales and services provided.

Operating expenses for the Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Deposits and Investments (Continued)

The local government investment pool, ("Georgia Fund 1"), created by the Official Code of Georgia Annotated ("O.C.G.A.") §36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the Securities and Exchange Commission ("SEC") as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value.

The County's nonparticipating interest-earning investment contracts are recorded at cost. The remaining investments are recorded at fair value. Increases or decreases in the fair value during the year are recognized as a component of interest income.

E. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. For the most part, the effect of interfund activity has been removed from the government-wide Statement of Net Position.

Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide Statement of Net Position as "internal balances." In the major fund balance sheets, these receivables and payables are classified as "due from other funds" and "due to other funds."

F. Inventories and Prepaid Items

Inventories consist of supplies. Inventories are valued at cost, which approximates market, using the first-in/first-out ("FIFO") method. The consumption method is used to account for inventories. Under the consumption method, inventory items are recognized as expenditures when used. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets

Capital assets, which include property, intangible assets, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. In accordance with GASB 34, infrastructure assets acquired prior to June 30, 1980 have been capitalized. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

Major outlays for capital improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following useful lives:

Asset Category	Years
Buildings	50
Building improvements	20
Infrastructure	30
Vehicles	2 – 15
Equipment	3 – 15
Intangible assets	3 – 20

H. Leases

Lessor: The County is a lessor for noncancellable leases of a building. The County recognizes a lease receivable and a deferred inflow of resources in the Government-wide and Governmental Fund Financial Statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Leases (Continued)

Lessor (Continued): Key estimates and judgments include how the County determines: 1) the discount rate it uses to discount the expected lease receipts to present value, 2) lease term, and 3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

I. Compensated Absences

County employees are entitled to certain compensated absences based on their length of employment. It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Only employees with 15 or more years of service may be paid for sick leave benefits. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

J. Long-Term Obligations

In the government-wide financial statements, proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses in the year the debt is issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on the issue are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Balance Sheet and Statement of Net Position will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items, which arise only under a modified accrual basis of accounting that qualify for reporting in this category.

The governmental funds report *unavailable revenues* from property taxes, grants, EMS charges, and leases and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. An *effective hedge* is reported in the Government-wide Statement of Net Position. The effective hedge results from the change in market value of a swap agreement related to the certificates of participation. The amount is deferred and will mature on June 1, 2028, at the same time as the certificates of participation.

The County also has deferred inflows and outflows related to the recording of changes in its net pension liability and total OPEB liability. Certain changes in the net pension liability and total OPEB liability are recognized as pension/OPEB expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension/OPEB expense over the expected remaining service lives of plan members. Assumption changes are amortized into pension expense over the average expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments as well as assumption changes are also deferred and amortized against pension/OPEB expense over a five-year period.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. Through resolution, the County Commission has authorized the County Administrator to assign fund balances.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity (Continued)

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

M. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The Governmental Fund Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the Government-wide Statement of Net Position. One element of that reconciliation explains that "deferred outflows of resources are not available to pay for current resources and, therefore, are not reported in the funds." The details of this difference are as follows:

Pension experience differences	$	1,966,957
Assumption changes - OPEB		1,202,592
Assumption changes - pension		377,596
Net adjustment to increase *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$	3,547,145

Another element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds." The details of this difference are as follows:

Certificates of participation	$	(474,000)
Compensated absences		(3,314,961)
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$	(3,788,961)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The Governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the Government-wide Statement of Activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	$ 6,656,331
Depreciation expense	(6,821,934)
Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$ (165,603)

Another element of that reconciliation explains that "Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this difference are as follows:

Compensated absences	$ 189,513
Change in net pension liability and related deferred inflows and outflows of resources	313,698
Change in total OPEB liability and related deferred inflows and outflows of resources	220,590
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$ 723,801

NOTE 3. BUDGETS AND BUDGETARY ACCOUNTING

Budget Policies

Formal budgetary accounting is employed as a management control device for all funds of the County. Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required for all governmental funds. The GAAP basis of accounting is used in preparing the budgets of all budgeted funds. The GAAP basis of accounting is used to reflect actual revenues and expenditures/expenses recognized which is not consistent with GAAP. Budgets for Capital Project Funds are adopted on a project basis, spanning more than one fiscal year. Budgetary control is exercised at the departmental level or by projects.

Budget Process

The County distributes budget forms to all department managers for their preparation, and the requests are submitted to the Finance Director. The department budgets are formed during the various work sessions that include the department managers, elected officials, the Finance Director, and the County Administrator. The budget is next presented to the Finance Committee of the County Commission and work sessions are held where a formal budget is prepared. The formal budget is presented to the County Commission, and a public hearing is conducted. One week after the public hearing, the final budget is adopted by the County Commission. All annual budget appropriations, except project budgets, lapse at the end of the year.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County. Encumbrances outstanding at year-end are reported as restricted, committed, or assigned fund balance, as appropriate, and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

Deficit Fund Balance and Excess of Expenditures over Appropriations

At June 30, 2025, the ARPA Fund, Community Development Block Grant (“CDBG”) Storm Recovery Fund, Grant Fund, and the Hazard Mitigation Fund reported deficit fund balances of $5,995, $1,019,688, $328,410, and $25,948, respectively, which will be funded in future years through grant reimbursements.

NOTE 3. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)

Deficit Fund Balance and Excess of Expenditures over Appropriations (Continued)

For the fiscal year ended June 30, 2025, there were the following expenditures which exceeded budget.

Department	Excess
General Fund:	
Mail and security system	$ 45,217
Law library	4,716
Coroner	15,286
S.W.A.T.	9,709
Emergency medical services	92,329
Emergency management	1,080
Jail	80,822
ARPA Fund:	
Emergency medical services	285,881

Excess expenditures were funded with budgetary savings in other departments and revenues in excess of appropriations.

NOTE 4. DEPOSITS AND INVESTMENTS

Credit Risk. State statutes authorize the County to invest in U.S. government obligations; U.S. government agency (or other corporation of the U.S. government) obligations; obligations fully insured or guaranteed by the U.S. government or a U.S. government agency; obligations of the State of Georgia or other states; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

Interest Rate Risk. The County's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Interest Rate Risk (Continued). At June 30, 2025, the County had the following investments:

Investments	Maturities	Rating	Fair Value
Certificates of deposit	12-month weighted average	N/A	$ 85,301
Guaranteed investment contract	3-year weighted average	AA-	697,316
			$ 782,617

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose the investment in the Georgia Fund 1 within the fair value hierarchy.

The guaranteed investment contract is a nonparticipating interest-earning investment contract and, accordingly, is recorded at cost.

The County has an interest rate swap agreement (fair market hedge derivative) of $25,638 classified as an other asset and more fully described in Note 7. The fair value of the interest rate swap agreement classified as Level 2 of the fair value hierarchy is valued using an option-adjusted discounted cash flow model.

Custodial Credit Risk – Deposits. The County's formal policy requires that all securities pledged to the County for certificates of deposit or demand deposits shall be held by an independent depository and the safekeeping bank may not be within the same holding company as the bank from which the securities are pledged. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2025, the County had no uncollateralized deposits.

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Pension Plan. The Dougherty County Retirement Plan's ("DCRP") policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Dougherty County Pension Committee by a majority vote of its members. The DCRP is authorized to invest in obligations of the United States Treasury or its agencies and instrumentalities, collateralized mortgage obligations, asset and mortgage-backed securities, taxable bonds that are obligations of any state and its agencies, instrumentalities, and political subdivisions, and in certificates of deposit of national or state banks that are fully insured or collateralized by United States obligations. Additionally, the DCRP is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

Fair Value Measurements. The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2025:

Investment	Level 1	Level 2	Fair Value
Wells Fargo Pooled, Common and Collective Funds	$ -	$ 47,834,102	$ 47,834,102
Mutual Funds	27,514,534	-	27,514,534
	$ 27,514,534	$ 47,834,102	$ 75,348,636

As of June 30, 2025, the DCRP had $47,834,102 invested in pooled, common and collective funds and $27,514,534 invested in mutual funds, none of which are classified by credit quality.

NOTE 5. RECEIVABLES

Property taxes were levied on September 20, 2024. Bills are payable on or before December 20, 2024. The lien date for unpaid taxes was April 25, 2025. After that date, an interest penalty of 5% applies. The County bills and collects its own property taxes. Property taxes levied for 2024 are recorded as receivables, net of estimated uncollectibles. The net receivables collected during the year ended June 30, 2025, and collected by August 31, 2025, are recognized as revenues in the year ended June 30, 2025.

Receivables at June 30, 2025 for the County's individual major and nonmajor funds in the aggregate are as follows:

	General	Special Services District	ARPA	TSPLOST	DHR Building Lease
Receivables:					
Taxes	$ 2,570,706	$ 246,287	$ -	$ -	$ -
Accounts	2,721,740	11,974	-	-	-
Intergovernmental	834,798	94,651	5,760	506,040	-
Lease	-	-	-	-	4,047,268
Gross receivables	6,127,244	352,912	5,760	506,040	4,047,268
Less allowance for uncollectibles	(1,897,879)	(81,275)	-	-	-
Net receivables	$ 4,229,365	$ 271,637	$ 5,760	$ 506,040	$ 4,047,268

	CDBG Storm Recovery	2021 One Percent Sales Tax	Nonmajor Governmental Funds	Solid Waste
Receivables:				
Taxes	$ -	$ 1,673,682	$ -	$ -
Accounts	-	-	7,293	1,292,216
Intergovernmental	461,538	-	398,637	-
Lease	-	-	-	-
Gross receivables	461,538	1,673,682	405,930	1,292,216
Less allowance for uncollectibles	-	-	-	(38,927)
Net receivables	$ 461,538	$ 1,673,682	$ 405,930	$ 1,253,289

NOTE 6. CAPITAL ASSETS

Primary Government

Capital asset activity for the fiscal year ended June 30, 2025, was as follows:

Internal Service Funds predominantly serve the governmental funds. Accordingly, capital assets for the Internal Service Funds are included as part of the below totals for governmental activities. At year end, internal service fund capital assets with a net book value of $12,371.

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities:					
Capital assets, not being depreciated:					
Land and improvements	$ 36,311,223	$ 17,880	$ -	$ -	$ 36,329,103
Intangible assets - non-depreciable	5,573,000	-	-	-	5,573,000
Construction in progress	3,600,548	1,259,360	-	(3,610,654)	1,249,254
Total capital assets, not being depreciated	45,484,771	1,277,240	-	(3,610,654)	43,151,357
Capital assets, being depreciated:					
Buildings	111,291,569	16,190	-	116,745	111,424,504
Infrastructure	94,321,915	938,366	-	1,562,681	96,822,962
Vehicles	11,375,807	892,698	(911,788)	611,148	11,967,865
Equipment	22,252,293	3,451,449	-	-	25,703,742
Intangible assets - depreciable	43,424	80,388	-	1,320,080	1,443,892
Total capital assets, being depreciated	239,285,008	5,379,091	(911,788)	3,610,654	247,362,965
Less accumulated depreciation for:					
Buildings	(43,655,339)	(2,180,273)	-	-	(45,835,612)
Infrastructure	(62,080,294)	(1,907,544)	-	-	(63,987,838)
Vehicles	(8,607,344)	(920,460)	875,560	-	(8,652,244)
Equipment	(12,821,634)	(1,767,274)	-	-	(14,588,908)
Intangible assets - depreciable	(26,537)	(64,938)	-	-	(91,475)
Total accumulated depreciation	(127,191,148)	(6,840,489)	875,560	-	(133,156,077)
Total capital assets, being depreciated, net	112,093,860	(1,461,398)	(36,228)	3,610,654	114,206,888
Governmental activities capital assets, net	$ 157,578,631	$ (184,158)	$ (36,228)	$ -	$ 157,358,245

NOTE 6. CAPITAL ASSETS (CONTINUED)

Primary Government (Continued)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type Activities:					
Capital assets, not being depreciated:					
Land	$ 2,064,045	$ -	$ -	$ -	$ 2,064,045
Construction in progress	376,651	958,014	-	-	1,334,665
Intangibles	47,028	-	-	-	47,028
Total capital assets, not being depreciated	2,487,724	958,014	-	-	3,445,738
Capital assets, being depreciated:					
Building and improvements	17,059,819	268,353	-	-	17,328,172
Equipment and vehicles	9,145,263	1,095,776	(875,927)	-	9,365,112
Total	26,205,082	1,364,129	(875,927)	-	26,693,284
Less accumulated depreciation for:					
Building and improvements	(11,468,878)	(337,181)	-	-	(11,806,059)
Equipment and vehicles	(3,926,078)	(612,307)	729,188	-	(3,809,197)
Total	(15,394,956)	(949,488)	729,188	-	(15,615,256)
Total capital assets, being depreciated, net	10,810,126	414,641	(146,739)	-	11,078,028
Business-type activities capital assets, net	$ 13,297,850	$ 1,372,655	$ (146,739)	$ -	$ 14,523,766

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	$ 2,385,465
Judicial	26,740
Public safety	2,053,880
Public w orks	2,140,365
Health and w elfare	159,636
Culture and recreation	43,878
Housing and development	11,970
Internal Service Fund	18,555
Total depreciation expense - governmental activities	$ 6,840,489
Business-type Activities:	
Solid Waste Fund	$ 949,488

NOTE 7. LONG-TERM DEBT

The following is a summary of long-term debt activity for the fiscal year ended June 30, 2025:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Certificates of participation	$ 474,000	$ -	$ -	$ 474,000	$ -
Compensated absences	3,504,474	-	(189,513)	3,314,961	999,595
Net pension liability	11,161,036	9,256,565	(10,732,855)	9,684,746	-
Total OPEB liability	9,487,797	839,907	(340,512)	9,987,192	-
Governmental Activities long-term liabilities	$ 24,627,307	$ 10,096,472	$ (11,262,880)	$ 23,460,899	$ 999,595
Business-type Activities:					
Landfill closure/ post-closure costs	$ 11,142,723	$ 542,705	$ -	$ 11,685,428	$ -
Compensated absences	46,574	-	(17,532)	29,042	9,700
Net pension liability	265,524	237,083	(254,557)	248,050	-
Business-type Activities long-term liabilities	$ 11,454,821	$ 779,788	$ (272,089)	$ 11,962,520	$ 9,700

For governmental funds, compensated absences are liquidated by the General Fund. For business-type activities, compensated absences are liquidated by the Solid Waste Fund.

Certificates of Participation. In June 1998, the County entered into a lease pool agreement with the Georgia Municipal Association (the “Association”). The funding of the lease pool was provided by the issuance of $150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating municipalities with the County's participation totaling $4,333,000. The lease pool agreement with the Association provides that the County owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. In prior years, the County repaid $3,859,000 of the principal amount due on these liabilities. No principal payments were made during the fiscal year ended June 30, 2025. The principal balance is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The County draws from the investment to lease equipment from the Association. The lease pool agreement requires the County to make lease payments back into its investment account to fund the principal and interest requirements of the 1998 GMA Certificates of Participation.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Certificates of Participation (Continued). As part of the issuance of Certificates of Participation, the County entered into an interest rate swap agreement. Under the swap agreement, the County is required to pay: (i) a semi-annual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association ("SIFMA") Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the County a semi-annual payment based on a rate equal to the fixed rate on the Certificates of Participation (4.75%) times a notional amount specified in the swap agreement, but generally equal to the outstanding unpaid principal portion of such contract, less the amount originally deposited in the Reserve Fund relating to the contract, and (ii) a one-time swap premium to be paid on the effective date of the swap agreement. The semi-annual payments from the swap counterparty with respect to the County are structured and expected to be sufficient to make all interest payments due under the contract, and related distributions of interest on the certificates. Monthly interest payments between the County, the holders of the Certificates of Participation, and the swap counterparty can be made in net settlement form as part of this agreement. Under the swap agreement, the County's obligation to pay floating payments to the swap counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the Certificates of Participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the swap counterparty becomes insolvent or fails to make payments as specified in the swap agreement, the County would be exposed to credit risk in the amount of the swap's fair value. To minimize this risk, the County executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody's. At June 30, 2025, the floating rate being paid by the County is 1.92% and the market value of the County's portion of this agreement is $25,638, an increase of $1,784 from the market value at the end of the previous fiscal year. The market value of the hedge was determined using settlement prices at the end of the day on June 30, 2025 based on the derivative contract. This market value is reported as an asset in the Statement of Net Position. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal year-end) is deferred and reported as deferred revenue in the Statement of Net Position.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Certificates of Participation (Continued). Annual debt service requirements for the Certificates of Participation are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2026	$ -	$ 41,278	$ 41,278
2027	-	41,278	41,278
2028	474,000	41,278	515,278
	$ 474,000	$ 123,834	$ 597,834

Landfill Closure and Post-closure Care Costs. State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. The amount of costs recognized in each period is based on the relative amount of waste received during the period, even though some of the closure and post-closure care costs will be paid after the landfill is closed. The $11,685,428 reported as an estimated liability for closure and post-closure care costs represents the estimated cost for landfill closure and post-closure care based upon the capacity of the landfill used to date. The amount of the remaining estimated cost for landfill closure and post-closure care of $23,521,348 will be recognized on a pro rata basis as the remaining estimated capacity of 6,300,730 cubic yards of useable space is filled. Approximately 50% of the landfill's capacity has been used to date, and the County expects the landfill to close the Municipal Solid Waste area in 2050 and the Construction and Demolition area in 2037.

All amounts recognized are based on what it would cost to perform all closure and post-closure care in 2025. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. It is anticipated that future inflation costs will be, in part, financed from earnings on investments. The remaining portion of anticipated future inflation costs (including inadequate earnings on investments, if any) and additional costs that might arise from changes in post-closure requirements (due to changes in technology or more rigorous environmental regulations, for example), may need to be covered by charges to future landfill users, taxpayers, or both. The financial assurance requirements are being met through the proper maintenance of cash balances and financial ratios.

NOTE 8. INTERFUND RECEIVABLES AND PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2025 is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
Special Services District Fund	Nonmajor Governmental Funds	$ 19,933
General Fund	CDBG Storm Recovery	1,002,357
General Fund	Nonmajor Governmental Funds	415,765
General Fund	ARPA Fund	56,094
Solid Waste Fund	Internal Service Fund - Self Insurance	1,168,507
Solid Waste Fund	Nonmajor Governmental Funds	236,336
		$ 2,898,992

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

Transfers:

The composition of interfund transfers for the fiscal year ended June 30, 2025 were as follows:

	Transfers In	
Transfers Out	General Fund	Total
Special Services District	$ 433,200	$ 433,200
Nonmajor Governmental Funds	373,550	373,550
Total	$ 806,750	$ 806,750

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and 2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 9. DEFINED BENEFIT PENSION PLAN

Primary Government

Plan Description

The Dougherty County Board of County Commissioners established and appointed the Dougherty County Pension Committee with responsibility to manage the Dougherty County Retirement Plan (the "DCRP"), a single employer defined benefit pension plan administered by Silverstone Group, Inc. The DCRP provides retirement, disability, and death benefits to plan members and beneficiaries.

Section 9.01 of the DCRP adopted by the Dougherty County Board of Commissioners gives the Board the right to amend the provisions of the plan.

The DCRP's obligations to funding are provided within the Georgia State Code. Separate publicly available financial statements are not issued for the DCRP.

All employees who are employed on a basis to work 2,000 hours or more per year, excluding overtime hours, and who, as of the plan anniversary date have been employed for six months or longer, are eligible to participate in the plan. Participants' normal retirement date is the first day of the month coinciding with or following the later of attainment of age 65 or completion of five years of plan participation. Early retirement can be elected by participants on the first day of the month coinciding with or next following age 55 with 15 years of service. Special early retirement is available to participants on the first day of the month coinciding with or next following age 55 with 25 years of service. A participant who retires under the normal retirement criteria will receive a monthly annuity equal to 1/12 of the participant's years of benefit accrual service multiplied by 1.5% of average compensation, plus .25% of average compensation for each year of service prior to January 1, 1985. A participant that elects to retire under the early retirement criteria will receive a monthly annuity equal to the accrued benefit reduced by 5/12 of 1% per month for each of the first 120 months by which the early retirement date precedes the normal retirement date. Under the special early retirement criteria, the participant will receive a monthly annuity equal to the unreduced accrued benefit on the special early retirement date.

The financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The County's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair market value. Securities traded on a national exchange are valued at the last reported sales price on the County's Balance Sheet date. Securities without an established market value are reported at estimated fair market value. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitation, if applicable.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Plan Membership

At July 1, 2024, the date of the most recent actuarial valuation, there were 976 participants as follows:

Inactive plan members (or beneficiary) currently receiving benefits	324
Inactive plan members entitled to but not yet receiving benefits	88
Active plan members	564
Total	976

Benefits Provided

Retirement benefits for plan members are calculated as 1.5% of the member's final five-year average salary times the member's years of service plus .25% of average salary for each year of service prior to January 1, 1985. Plan members with five years of service are eligible to retire at age 65. Members are eligible for an unreduced retirement benefit after age 55 if they have 25 years of service. Plan members may retire early with a reduced benefit at age 55 with 15 years of service. Disability retirement benefits are determined in the same manner as retirement benefits and are payable immediately upon termination of employment due to permanent and total disability. The death benefit for death prior to retirement is the greater of the present value of the accrued benefit or 50 times the projected monthly benefit.

Contributions

The County makes annual contributions based on a recommendation by an independent actuary and in accordance with Georgia State Code. The 80-year average contribution rate for plan year beginning 2020 – 2024 is 11.74% of annual payroll. The contribution requirements are established and may be amended by the Dougherty County Board of Commissioners. Plan participants are required to contribute 3% of compensation, excluding overtime pay, to the plan.

Rate of Return

For the year ended June 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10.74%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. The cash flows used as inputs in the calculation are determined on a monthly basis.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Net Pension Liability

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation as of July 1, 2024. The following actuarial assumptions applied to all periods included in the measurement:

Measurement Date	June 30, 2025
Valuation Date	July 1, 2024
Reporting Date	June 30, 2025
Measurement Period	July 1, 2024 - June 30, 2025
Investment Rate of Return	7.25%
Discount Rate	7.25%
Salary Scale	3.00%
Mortality Table	PubG-2016 with two years set forward for males only / MP 2021 improvement scale
Actuarial Cost Method	Entry Age Normal

Discount Rate. The discount rate used to measure the total pension liability as of June 30, 2025, was 7.25%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at 14.74% (11.74% from the employer and 3.0% from the employees) of the covered payroll of the current plan members for each year in the future. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Net Pension Liability (Continued)

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the year ended June 30, 2025 were as follows:

	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2024	$ 84,195,882	$ 72,769,322	$ 11,426,560
Changes for the year:			
Service cost	1,648,642	-	1,648,642
Interest	6,080,400	-	6,080,400
Differences between expected and actual experience	1,079,072	-	1,079,072
Assumption changes	463648	-	463,648
Contributions - employer	-	2,344,080	(2,344,080)
Contributions - employee	-	765,921	(765,921)
Net investment income	-	7,815,359	(7,815,359)
Benefit payments, including refunds of employee contributions	(6,111,956)	(6,111,956)	-
Administrative expense	-	(221,884)	221,884
Other changes	-	62,050	(62,050)
Net changes	3,159,806	4,653,570	(1,493,764)
Balances at June 30, 2025	$ 87,355,688	$ 77,422,892	$ 9,932,796

The required Schedule of Changes in the County's Net Pension Liability and Related Ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's Net Pension Liability	$ 18,865,863	$ 9,932,796	$ 2,368,464

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the County recognized pension expense of $2,271,407. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ -	$ (1,009,131)
Assumption changes	387,267	(23,157)
Differences between expected and actual experience of economic/demographic (gains)/losses	2,017,336	-
Total	$ 2,404,603	$ (1,032,288)

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2026	$ 2,367,904
2027	(466,815)
2028	(395,273)
2029	(163,751)
2030	30,250
Total	$ 1,372,315

NOTE 10. DEFINED CONTRIBUTION PLAN

The County's defined contribution plans include the: 1) Nationwide Retirement Solutions, Inc. Plan, administered by Nationwide, and 2) the ACCG Deferred Compensation Program, administered by the Government Employee Benefits Corporation of Georgia and 3) IPX Deferred Compensation Program, administered by IPX. All plans are 457 deferred compensation agreements. The plans were adopted by the Dougherty County Board of Commissioner's passing of resolutions. Amendments to the plans are also under the control of the Board of Commissioners. Employer contributions are established by the County Commissioners and the allowable employee contributions are established by the Internal Revenue Service limits. The County contributes 5% of the gross wages to a 457 plan for all managers hired prior to January 1, 2011. All employees may contribute amounts up to the annual ceiling established by the Internal Revenue Service. All contributions vest at the time they are made. All employees are eligible to participate in the plans. The fiscal year contributions made under the plans were as follows:

457 Plan Name	Employer	Employee
Nationwide Retirement Solutions	$ 4,625	$ 234,241
ACCG Deferred Compensation Program	35,503	110,444
IPX Deferred Compensation Program	-	48,390

NOTE 11. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. The General Fund is used to account for the employee life, property and liability, unemployment and disability insurance programs of the County. The County retains the risk of loss for workers' compensation up to the reinsurance amount of $325,000 and maintains an Internal Service Fund (the Workers' Compensation Fund) to account for these activities.

There have been no significant reductions of insurance coverage from coverage in the prior year, and settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

The County records an estimated liability for indemnity workers' compensation claims against the County. Claim liabilities are based on estimates of the ultimate cost of reported claims (including future claim adjustment expenses). Claims liabilities include specific, incremental claim adjustment expenses and allocated loss adjustment expenses. Because all workers' compensation claims are expected to be settled within one year, the related unpaid claims liability is not discounted, and the entire liability is classified as current.

Changes in the balances of claims liabilities during the last two fiscal years ended June 30 are as follows:

	June 30, 2025	June 30, 2024
Unpaid claims, beginning of year	**$ 298,313**	$ 186,820
Incurred claims and changes in estimates	**182,204**	335,242
Claim payments	**(328,899)**	(223,749)
Unpaid claims, end of year	**$ 151,618**	$ 298,313

The County maintains a self-insured medical benefit plan for their employees. The plan is accounted for as an Internal Service Fund of the County, is funded according to plan experience, and serves to reduce overall healthcare costs of the County and their employees. The County purchases specific and aggregate stop loss insurance coverage to protect itself in unusual circumstances. Claims payable at June 30, 2025, were estimated based on the loss analysis report provided by a third-party administrator and pending specific stop loss reimbursements. Because all self-insurance claims are expected to be settled within one year, the unpaid claim liability is classified as current.

NOTE 11. RISK MANAGEMENT (CONTINUED)

Changes in medical claims payable for the two fiscal years ended June 30 are as follows:

	June 30, 2025	June 30, 2024
Unpaid claims, beginning of year	**$ 590,000**	$ 430,000
Incurred claims and changes in estimates	**5,491,156**	5,879,967
Claim payments	**(5,551,156)**	(5,719,967)
Unpaid claims, end of year	**$ 530,000**	$ 590,000

The County established the Risk Management Fund during the fiscal year ended June 30, 2025, which services general liability and property and casualty claims and payments of premiums. This fund allocates the cost of providing claim servicing and claim payments by charging a "premium" to each fund. Claims payable at June 30, 2025, were estimated based on the loss analysis report provided by a third-party administrator. Because all property claims are expected to be settled within one year, the unpaid claim liability is classified as current.

Changes in property and casualty claims payable for the two fiscal years ended June 30 are as follows:

	June 30, 2025	June 30, 2024
Unpaid claims, beginning of year	**$ 970,672**	$ 1,194,877
Incurred claims and changes in estimates	**893,708**	472,028
Claim payments	**(686,360)**	(696,233)
Unpaid claims, end of year	**$ 1,178,020**	$ 970,672

NOTE 12. COMMITMENTS AND CONTINGENCIES

Litigation

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

Grant Contingencies

The County has received Federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

NOTE 13. JOINT VENTURES

Under Georgia law, the County, in conjunction with other cities and counties in the Southwest Georgia area, is a member of the Southwest Georgia Regional Commission ("RC") and is required to pay annual dues thereto. During the year ended June 30, 2025, the County paid $50,000 in such dues. Membership in the RC is required by O.C.G.A. §50-8-34 which provides for the organizational structure of regional development commissions in Georgia.

The RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from Southwest Georgia Regional Commission, 30 West Broad Street, Camilla, Georgia 31730.

NOTE 14. OTHER POST-EMPLOYMENT BENEFITS

Plan Administration

The County, as authorized by the County Commission, administers a single-employer defined benefit Other Post-employment Benefits Plan (the "OPEB Plan") providing medical, dental and life insurance benefits to retired employees and their dependents under certain conditions. The County provides the OPEB Plan to classified, classified part-time and unclassified employee groups. The County does not issue a separate report that includes financial statements and required supplementary information for the OPEB Plan. The County's Board of Commissioners established and may amend the benefit provisions. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided

Individuals who are employed by the County and are eligible to participate in the group medical, dental, and life insurance plans are eligible to continue healthcare benefits upon retirement after attaining at least age 55 with at least 15 years of service or age 65 with at least five years of service. Coverage during retirement continues in the group medical plan up to age 65 but in the group dental and life insurance plans for life. Retirees covered by the plans make contributions toward the plan premiums.

Plan Membership

As of July 1, 2023, Plan membership consisted of the following:

Active participants	527
Retirees and beneficiaries currently receiving benefits	206
Total	733

NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Contributions

The County has elected to fund the OPEB Plan on a "pay as you go" basis. Plan members, once retired, make contributions towards the plan premiums. The County contributes the current year benefit costs of the plan which are not paid by the retiree. For the year ended June 30, 2025, the County contributed $340,512 for the pay as you go benefits for the OPEB Plan.

Total OPEB Liability of the County

The County's total OPEB liability was measured as of June 30, 2025, and was determined by an actuarial valuation as of July 1, 2023, with the actuary using standard techniques to roll forward the liability to the measurement date.

Actuarial Assumptions. The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	3.65%
Healthcare Cost Trend Rate:	6.00% - 5.00%, over four years
Inflation Rate:	3.00%
Salary increase:	3.00%
Participation rate:	Health insurance – 25%;
	Dental insurance – 50%;
	Life insurance – 100%

Mortality rates were based on the PubG-2016 mortality table with males set forward two years and MP 2021 generational projection of future mortality improvement.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.65%. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher – which was 3.65% as determined by the Bond Buyer 20-Bond GO Index Rate as of June 30, 2025.

NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability of the County

The changes in the total OPEB liability of the County for the year ended June 30, 2025, were as follows:

	Total OPEB Liability
Balance at June 30, 2024	$ 9,487,797
Changes for the year:	
Service cost	464,561
Interest	357,691
Difference between expected and actual experience	-
Assumption changes	17,655
Benefit payments	(340,512)
Net Changes	499,395
Balance at June 30, 2025	$ 9,987,192

The required Schedule of Changes in the County's Total OPEB Liability and Related Ratios immediately following the notes to the financial statements presents multi-year trend information about the total OPEB liability.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65%) or 1-percentage-point higher (4.65%) than the current discount rate:

	1% Decrease (2.65%)	Discount Rate (3.65%)	1% Increase (4.65%)
Total OPEB Liability	$ 11,189,473	$ 9,987,192	$ 8,974,670

NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6% decreasing to 5%) or 1-percentage-point higher (7% decreasing to 6%) than the current healthcare cost trend rates:

	1% Decrease (5% decreasing to 4%)	Current Healthcare Cost Trend Rate	1% Decrease (7% decreasing to 6%)
Total OPEB Liability	$ 9,391,577	$ 9,987,192	$ 10,681,761

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2025, and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the County recognized OPEB expense of $119,922. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ (1,807,938)
Changes in assumptions	1,202,592	(1,173,088)
	$ 1,202,592	$ (2,981,026)

NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30,		
2026	$	(702,330)
2027		(383,014)
2028		(286,555)
2029		(239,586)
2030		(239,586)
Thereafter		72,637
Total	$	(1,778,434)

NOTE 15. TAX ABATEMENT PROGRAMS

For the year ended June 30, 2025, the County's tax revenues were reduced by $1,794,337 under agreements entered into by the Albany-Dougherty Payroll Development Authority. Under these agreements, taxes on both real and personal property are reduced based on investments made by the corporations to whom the incentives were offered. In order to qualify, certain eligibility requirements must be met and are based on the economic development goals of each project. Generally, a project will create employment opportunities, promote trade and commerce in the County, and increase the tax base.

NOTE 16. LEASES

In 2015 the County began leasing a County owned building to the State of Georgia Department of Human Resources ("DHR"). The lease is for 15 years from November 2015 to November 2030. The County received monthly payments of $44,490 from 2015 to 2021. The County will receive monthly payments of $48,606 from 2021 to 2026 and monthly payments of $71,289 from 2026 to 2030. The County recognized $623,418 in lease revenue and $112,743 in interest revenue in the current fiscal year related to this lease. As of June 30, 2025, the County's receivable for lease payments was $4,047,268. Also, the County has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2025, the balance of the deferred inflow of resources was $3,376,845.

NOTE 17. RESTATEMENT OF ERRORS IN PRIOR YEAR REPORTING

The County has determined a restatement to beginning net position of Governmental Activities and beginning fund balance of the 2016 One Percent Sales Tax Fund and Nonmajor Governmental Funds is required as of July 1, 2024. During our audit procedures, management identified errors in the recording of receivables in the General Fund and 2016 One Percent Sales Tax Fund. Management was able to provide a corrected listing, which reflected a material adjustment to the beginning balance of accounts receivable. For the General Fund, no restatement to beginning fund balance was required as the associated revenues were unavailable as of June 30, 2024. In the Nonmajor Governmental Funds, management also identified errors in the recording of unavailable revenues related to grants in the Disaster Recovery Fund. Management was able to provide a corrected listing, which reflected a material adjustment to the beginning balance for unavailable revenues.

Government-wide Level Restatement

	Primary Government Governmental Activities
Net position, as previously reported	$ 236,955,514
Adjustment needed to record beginning fund balance to reflect correction of error, net:	
Adjustment to revenue	1,519,686
Net position, as restated	$ 238,475,200

Fund Level Restatement

	2016 One Percent Sales Tax	Nonmajor Governmental
Fund balance, as previously reported	$ 14,730,346	$ 10,938,023
Adjustment needed to record beginning fund balance to reflect correction of error, net:		
Adjustment to revenue	558,492	150,542
Fund balance, as restated	$ 15,288,838	$ 11,088,565

REQUIRED SUPPLEMENTARY INFORMATION

DOUGHERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED JUNE 30,

	2016	2017	2018
Total Pension Liability - Beginning of Year	$ 56,868,704	$ 59,781,014	$ 64,107,024
Service Cost	1,031,369	1,084,073	1,096,974
Interest on the Total Pension Liability	4,419,776	4,593,789	4,764,587
Difference between Expected and Actual Experience	(271,898)	317,463	-
Changes of Assumptions	599,096	1,511,462	-
Benefit Payments	(2,866,033)	(3,180,777)	(3,352,345)
Net Change in Total Pension Liability	2,912,310	4,326,010	2,509,216
Total Pension Liability - End of Year (a)	59,781,014	64,107,024	66,616,240
Plan Fiduciary Net Position - Beginning of Year	50,538,905	50,658,661	55,353,218
Contributions - Employer	2,136,438	2,342,787	2,038,911
Contributions - Employee	528,308	526,181	547,941
Other receipts	-	-	244,019
Net Investment Income	457,587	5,115,662	4,010,741
Benefit Payments	(2,866,033)	(3,180,777)	(3,352,345)
Administrative Expenses	(136,544)	(109,296)	(158,620)
Net Change in Plan Fiduciary Net Position	119,756	4,694,557	3,330,647
Plan Fiduciary Net Position - End of Year (b)	50,658,661	55,353,218	58,683,865
County's Net Pension Liability (a) - (b)	$ 9,122,353	$ 8,753,806	$ 7,932,375
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.74%	86.35%	88.09%
Covered-Employee Payroll	$ 19,194,059	$ 20,111,297	$ 20,830,160
Net Pension Liability as a Percentage of the Covered-Employee Payroll	47.53%	43.53%	38.08%

2019	2020	2021	2022	2023	2024	**2025**
$ 66,616,240	$ 69,558,795	$ 73,187,097	$ 75,919,255	$ 77,845,541	$ 80,564,174	**$ 84,195,882**
1,127,356	1,206,203	1,419,238	1,290,091	1,374,612	1,554,596	**1,648,642**
4,846,941	5,139,019	5,290,176	5,429,261	5,605,752	5,869,929	**6,080,402**
(1,214,676)	(86,834)	387,855	258,467	462,867	1,484,352	**1,079,072**
1,988,992	1,685,747	(312,617)	111,386	-	-	**463,648**
(3,806,058)	(4,315,833)	(4,052,494)	(5,162,919)	(4,724,598)	(5,277,169)	**(6,111,956)**
2,942,555	3,628,302	2,732,158	1,926,286	2,718,633	3,631,708	**3,159,808**
69,558,795	73,187,097	75,919,255	77,845,541	80,564,174	84,195,882	**87,355,690**
58,683,865	60,762,814	60,323,445	74,410,856	63,854,894	67,371,615	**72,769,322**
2,049,537	2,088,910	2,213,099	2,339,124	2,293,261	2,773,019	**2,344,082**
672,506	662,042	633,412	688,590	771,289	719,347	**765,921**
69,047	-	233,583	325,648	(150,952)	140,831	**233,277**
3,272,672	1,279,071	15,252,735	(8,592,688)	5,533,385	7,278,466	**7,644,132**
(3,806,058)	(4,315,833)	(4,052,494)	(5,162,919)	(4,724,598)	(5,277,169)	**(6,111,956)**
(178,755)	(153,559)	(192,924)	(153,717)	(205,664)	(236,787)	**(221,884)**
2,078,949	(439,369)	14,087,411	(10,555,962)	3,516,721	5,397,707	**4,653,572**
60,762,814	60,323,445	74,410,856	63,854,894	67,371,615	72,769,322	**77,422,894**
$ 8,795,981	$ 12,863,652	$ 1,508,399	$ 13,990,647	$ 13,192,559	$ 11,426,560	**$ 9,932,796**
87.35%	82.42%	98.01%	82.03%	83.62%	86.43%	**88.63%**
$ 20,681,370	$ 21,311,307	$ 23,565,202	$ 19,527,640	$ 20,846,972	$ 23,247,993	**$ 25,847,138**
42.53%	60.36%	6.40%	71.65%	63.28%	49.15%	**38.43%**

DOUGHERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE OF COUNTY CONTRIBUTIONS
FOR THE FISCAL YEAR ENDED JUNE 30,

	2016	2017	2018
Actuarially Determined Contribution	$ 2,135,397	$ 2,240,532	$ 1,998,913
Actual Contributions During the Year	2,136,438	2,342,787	2,038,911
Contribution Deficiency/(Excess)	$ (1,041)	$ (102,255)	$ (39,998)
Covered Employee Payroll	$ 20,111,297	$ 20,830,160	$ 20,681,370
Contributions as a Percentage of Covered Employee Payroll	10.62%	11.25%	9.86%

2019	2020	2021	2022	2023	2024	**2025**
$ 1,872,063	$ 1,915,982	$ 2,211,951	$ 2,181,348	$ 2,278,551	$ 2,757,331	**$ 2,334,426**
2,049,537	2,088,910	2,213,099	2,339,124	2,293,261	2,773,019	**2,344,082**
$ (177,474)	$ (172,928)	$ (1,148)	$ (157,776)	$ (14,710)	$ (15,688)	**$ (9,656)**
$ 21,311,307	$ 23,565,202	$ 19,527,640	$ 20,846,972	$ 23,247,993	$ 25,847,138	**$ 25,847,138**
9.62%	8.86%	11.33%	11.22%	9.86%	10.73%	**9.07%**

DOUGHERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
DEFINED BENEFIT RETIREMENT PLAN
NOTES TO THE SCHEDULE OF EMPLOYER CONTRIBUTIONS
FOR THE FISCAL YEAR ENDED JUNE 30,

Methods and Assumptions for Actuarially Determined Contribution:

Valuation Date	July 01, 2024
Actuarial Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Actuarial value as used for funding valuation
Amortization Method	Level Dollar Amount (Closed)
Remaining Amortization Period	15-year closed period, or other closed period in accordance with Georgia State Cod
Projected Salary Increases	3.00%
Investment Rate of Return	7.25%
Mortality Table	PubG-2010 with two year set-forward for males only / MP 2021 improvement scale

DOUGHERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE OF INVESTMENT RETURNS
FOR THE FISCAL YEAR ENDED JUNE 30,

Fiscal Year	Annual Money-Weighted Rate of Return
2016	0.90%
2017	10.12%
2018	7.32%
2019	5.63%
2020	2.13%
2021	25.56%
2022	-11.70%
2023	8.64%
2024	10.96%
2025	**10.74%**

DOUGHERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFIT PLAN
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED JUNE 30,

	2018	2019	2020
Total OPEB liability:			
Service cost	$ 521,033	$ 536,665	$ 487,529
Interest on total OPEB liability	381,689	402,978	334,721
Difference between expected and actual experience	(2,299,028)	-	(1,805,048)
Changes of assumptions and other inputs	1,247,296	-	(437,735)
Benefit payments	(315,627)	(331,804)	(349,495)
Net change in total OPEB liability	(464,637)	607,839	(1,770,028)
Total OPEB liability - beginning	11,350,232	10,885,595	11,493,434
Total OPEB liability - ending	$ 10,885,595	$ 11,493,434	$ 9,723,406
Covered-employee payroll	$ 20,843,519	$ 21,468,825	$ 21,311,307
Total OPEB liability as a percentage of covered-employee payroll	52.2%	53.5%	45.6%

Notes to the Schedule:

The County is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

The schedule wil present 10 years of information once it is accumulated.

The assumptions used in preparation of the above schedule are disclosed in Note 14 to the financial statements.

2021	2022	2023	2024	**2025**
$ 498,304	$ 511,144	$ 526,478	$ 450,220	**$ 464,561**
369,763	217,263	227,340	339,657	**357,691**
-	(3,724,510)	-	(154,568)	**-**
522,473	2,740,848	-	(1,540,189)	**17,655**
(359,066)	(259,753)	(285,994)	(315,019)	**(340,512)**
1,031,474	(515,008)	467,824	(1,219,899)	**499,395**
9,723,406	10,754,880	10,239,872	10,707,696	**9,487,797**
$ 10,754,880	$ 10,239,872	$ 10,707,696	$ 9,487,797	**$ 9,987,192**
$ 21,950,646	$ 19,387,010	$ 19,968,620	$ 23,248,206	**$ 23,945,652**
49.0%	52.8%	53.6%	40.8%	**41.7%**

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Alternate Dispute Resolution ("ADR") Fund is used to account for fines assessed in the courts to support an alternative to keep certain cases from going to trial.

Confiscated Assets Fund is used to account for confiscated assets awarded to the County that are restricted for law enforcement expenditures at the discretion of the Sheriff.

Grant Fund is used to account for grant revenues and expenditures related to various short-term projects.

Lease Commercial Property Fund is used to account for receipt of rent revenues from the East and West parking decks and five tenant retail spaces. Revenues are committed for the upkeep and maintenance of both parking decks and tenant retail spaces as needed.

Law Library Fund is used to account for revenues generated through special filing charges in the County court system which are restricted for acquisition and maintenance of library materials.

Drug Abuse Treatment Fund is used to account for fines and expenditures related to the County's drug abuse and education programs.

Disaster Recovery Fund is used to account for the County's receipt and expenditure of disaster funds received from FEMA that are restricted for expenditures for recovery.

Hazard Mitigation Fund is used to account for the County's hazard mitigation grant money provided by the Federal Emergency Management Agency and Department of Homeland Security.

Economic Development Fund is used to account for the County's development funds provided by the Department of Community Affairs.

Opioid Settlement Fund is used to account for the County's portion of the national opioid crisis civil lawsuit judgement.

CHIP Fund is used to account for the grant revenues and expenditures of the Children's Health Insurance Program

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECT FUNDS

1995 One Percent Sales Tax Fund is used to account for the County's receipt and expenditure of special purpose sales tax from the 1995 sales tax referendum

Capital Improvement Fund is used to account for the receipt of property taxes and other funds committed for capital projects of the County.

2000 One Percent Sales Tax Fund is used to account for the County's receipt and expenditure of special purpose sales tax from the 2000 sales tax referendum.

2005 One Percent Sales Tax Fund is used to account for the County's receipt and expenditure of special purpose sales tax from the 2005 sales tax referendum.

2010 One Percent Sales Tax Fund is used to account for the County's receipt and expenditure of special purpose sales tax from the 2010 sales tax referendum.

DOUGHERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue Funds				
ASSETS	**ADR**	**Confiscated Assets**	**Grant**	**Lease Commercial Property**	**Law Library**
Cash and cash equivalents	$ 261,803	$ 707,265	$ -	$ 382,579	$ 181,028
Investments	-	-	-	-	67,777
Accounts receivable	-	-	-	-	7,293
Due from other governments	11,210	-	342,451	-	-
Total assets	$ 273,013	$ 707,265	$ 342,451	$ 382,579	$ 256,098
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)					
LIABILITIES					
Accounts payable	$ 8,082	$ 7,042	$ 72,644	$ 1,492	$ 3,197
Retainage payable	-	-	-	-	-
Due to other funds	-	4,061	566,287	-	52,405
Total liabilities	8,082	11,103	638,931	1,492	55,602
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - grants	-	-	31,930	-	-
Total deferred inflows of resources	-	-	31,930	-	-
FUND BALANCES (DEFICITS)					
Restricted for:					
Judicial	264,931	-	-	-	200,496
Public safety	-	696,162	-	-	-
Public works	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Committed for:					
Parking deck maintenance	-	-	-	381,087	-
Unassigned (deficit)	-	-	(328,410)	-	-
Total fund balances (deficits)	264,931	696,162	(328,410)	381,087	200,496
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 273,013	$ 707,265	$ 342,451	$ 382,579	$ 256,098

Special Revenue Funds						
Drug Abuse Treatment	Disaster Recovery Fund	Hazard Mitigation Fund	Economic Development Fund	Opioid Settlement Fund	CHIP Fund	
$ 115,886	$ 376,028	$ -	$ -	$ 370,413	$ -	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	21,643	23,333	-	-	
$ 115,886	$ 376,028	$ 21,643	$ 23,333	$ 370,413	$ -	
$ -	$ -	$ -	$ -	$ -	$ -	
-	-	-	-	-	-	
-	-	25,948	23,333	-	-	
-	-	25,948	23,333	-	-	
-	-	21,643	-	-	-	
-	-	21,643	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	376,028	-	-	-	-	
115,886	-	-	-	370,413	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	(25,948)	-	-	-	
115,886	376,028	(25,948)	-	370,413	-	
$ 115,886	$ 376,028	$ 21,643	$ 23,333	$ 370,413	$ -	

(Continued)

DOUGHERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Capital Projects Funds					
ASSETS	1995 One Percent Sales Tax	Capital Improvement	2000 One Percent Sales Tax	2005 One Percent Sales Tax	2010 One Percent Sales Tax	Total
Cash and cash equivalents	$ 683	$ 1,030,239	$ 1,202	$ 3,624,849	$ 3,956,372	$ 11,008,347
Investments	-	697,316	-	-	-	765,093
Accounts receivable	-	-	-	-	-	7,293
Due from other governments	-	-	-	-	-	398,637
Total assets	$ 683	$ 1,727,555	$ 1,202	$ 3,624,849	$ 3,956,372	$ 12,179,370
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)						
LIABILITIES						
Accounts payable	$ -	$ 9,048	$ -	$ -	$ -	$ 101,505
Retainage payable	-	-	-	6,000	-	6,000
Due to other funds	-	-	-	-	-	672,034
Total liabilities	-	9,048	-	6,000	-	779,539
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - grants	-	-	-	-	-	53,573
Total deferred inflows of resources	-	-	-	-	-	53,573
FUND BALANCES (DEFICITS)						
Restricted for:						
Judicial	-	-	-	-	-	465,427
Public safety	-	-	-	-	-	696,162
Public works	-	-	-	-	-	376,028
Health and welfare	-	-	-	-	-	486,299
Capital outlay	683	1,718,507	1,202	3,618,849	3,956,372	9,295,613
Committed for:						
Parking deck maintenance	-	-	-	-	-	381,087
Unassigned (deficit)	-	-	-	-	-	(354,358)
Total fund balances (deficits)	683	1,718,507	1,202	3,618,849	3,956,372	11,346,258
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 683	$ 1,727,555	$ 1,202	$ 3,624,849	$ 3,956,372	$ 12,179,370

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Special Revenue Funds				
	ADR	Confiscated Assets	Grant	Lease Commercial Property	Law Library
Revenues:					
Intergovernmental	$ -	$ -	$ 1,720,271	$ -	$ -
Fines and forfeitures	122,490	21,759	59,255	-	96,784
Interest income	-	43,477	-	10,523	19
Other revenues	-	-	175	33,031	21,068
Total revenues	122,490	65,236	1,779,701	43,554	117,871
Expenditures:					
Current:					
Judicial	88,379	-	1,190,455	-	177,865
Public safety	-	90,639	20,538	-	-
Public works	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	435,641	-	-
Housing and development	-	-	-	21,733	-
Capital outlay	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	88,379	90,639	1,646,634	21,733	177,865
Excess (deficiency) of revenues over (under) expenditures	34,111	(25,403)	133,067	21,821	(59,994)
Other financing sources (uses):					
Proceeds from sale of assets	-	2,000	-	-	-
Transfers out	-	-	(373,550)	-	-
Total other financing sources (uses)	-	2,000	(373,550)	-	-
Net change in fund balances	34,111	(23,403)	(240,483)	21,821	(59,994)
Fund balances (deficits), beginning of year, as previously presented	230,820	719,565	(87,927)	359,266	260,490
Restatement - correction of error	-	-	-	-	-
Fund balances (deficits), beginning of year, as restated	230,820	719,565	(87,927)	359,266	260,490
Fund balances (deficits), end of year	$ 264,931	$ 696,162	$ (328,410)	$ 381,087	$ 200,496

Special Revenue Funds					
Drug Abuse Treatment	Disaster Recovery Fund	Hazard Mitigation Fund	Economic Development Fund	Opioid Settlement Fund	CHIP Fund
$ -	$ -	$ 588,054	$ -	$ 85,342	$ 63,919
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	588,054	-	85,342	63,919
-	-	-	-	-	-
-	-	-	-	-	-
-	-	4,305	-	-	-
4,995	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	78,869
-	-	-	-	-	-
-	-	-	-	-	-
4,995	-	4,305	-	-	78,869
(4,995)	-	583,749	-	85,342	(14,950)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(4,995)	-	583,749	-	85,342	(14,950)
120,881	225,486	(609,697)	-	285,071	14,950
-	150,542	-	-	-	-
120,881	376,028	(609,697)	-	285,071	14,950
$ 115,886	$ 376,028	$ (25,948)	$ -	$ 370,413	$ -

(Continued)

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Capital Projects Funds					
	1995 One Percent Sales Tax	Capital Improvement	2000 One Percent Sales Tax	2005 One Percent Sales Tax	2010 One Percent Sales Tax	Total
Revenues:						
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ 2,457,586
Fines and forfeitures	-	-	-	-	-	300,288
Interest income	1,079	98,762	1,899	160,038	178,153	493,950
Other revenues	-	-	-	-	-	54,274
Total revenues	1,079	98,762	1,899	160,038	178,153	3,306,098
Expenditures:						
Current:						
Judicial	-	-	-	-	-	1,456,699
Public safety	-	-	-	-	-	111,177
Public works	-	-	-	-	-	4,305
Health and welfare	-	-	-	-	-	4,995
Culture and recreation	-	-	-	-	-	435,641
Housing and development	-	-	-	-	-	100,602
Capital outlay	87,649	146,797	44,559	296,277	136,136	711,418
Interest	-	35,693	-	-	-	35,693
Total expenditures	87,649	182,490	44,559	296,277	136,136	2,860,530
Excess (deficiency) of revenues over (under) expenditures	(86,570)	(83,728)	(42,660)	(136,239)	42,017	445,568
Other financing sources (uses):						
Proceeds from sale of assets	-	183,675	-	-	-	185,675
Transfers out	-	-	-	-	-	(373,550)
Total other financing sources (uses)	-	183,675	-	-	-	(187,875)
Net change in fund balances	(86,570)	99,947	(42,660)	(136,239)	42,017	257,693
Fund balances (deficits), beginning of year, as previously presented	87,253	1,618,560	43,862	3,755,088	3,914,355	10,938,023
Restatement - correction of error	-	-	-	-	-	150,542
Fund balances (deficits), beginning of year,	87,253	1,618,560	43,862	3,755,088	3,914,355	11,088,565
Fund balances (deficits), end of year	$ 683	$ 1,718,507	$ 1,202	$ 3,618,849	$ 3,956,372	$ 11,346,258

INTERNAL SERVICE FUNDS

Workers' Compensation Fund is used to account for the accumulation of resources for future workers' compensation claims.

Self-Insurance Fund is used to account for the funding of self-insurance and payment of claims and judgments against the County.

Risk Management Fund is used to account for the funding of property insurance and payment of claims and judgments against the County.

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2025

	Workers' Compensation Fund	Self-Insurance Fund	Risk Management Fund	Total
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	$ 3,088,994	$ 2,876,952	$ 1,951,834	$ 7,917,780
Prepaid expenses	-	-	19,378	19,378
Total current assets	3,088,994	2,876,952	1,971,212	7,937,158
NON-CURRENT ASSETS				
Capital assets:				
Depreciable, net of accumulated depreciation	-	12,371	-	12,371
Total non-current assets	-	12,371	-	12,371
Total assets	3,088,994	2,889,323	1,971,212	7,949,529
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	-	200,420	118,656	319,076
Accrued expenses	151,618	530,000	1,178,020	1,859,638
Due to other funds	-	1,168,507	-	1,168,507
Total liabilities	151,618	1,898,927	1,296,676	3,347,221
NET POSITION				
Investment in capital assets	-	12,371	-	12,371
Unrestricted	2,937,376	978,025	674,536	4,589,937
Total net position	$ 2,937,376	$ 990,396	$ 674,536	$ 4,602,308

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Workers' Compensation Fund	Self-Insurance Fund	Risk Management Fund	Total
OPERATING REVENUES				
Charges for services	$ 731,778	$ 9,699,783	$ 1,224,248	$ 11,655,809
Miscellaneous	-	756,141	40,180	796,321
Total operating revenues	731,778	10,455,924	1,264,428	12,452,130
OPERATING EXPENSES				
Cost of sales and services	279,357	1,322,177	224,897	1,826,431
Claims	182,204	5,491,156	893,708	6,567,068
Insurance	-	2,802,555	1,533,712	4,336,267
Depreciation	-	18,555	-	18,555
Miscellaneous	-	-	5,000	5,000
Total operating expenses	461,561	9,634,443	2,657,317	12,753,321
Operating income (loss)	270,217	821,481	(1,392,889)	(301,191)
NON-OPERATING INCOME				
Interest income	46,574	378	32,397	79,349
Total non-operating income	46,574	378	32,397	79,349
Change in net position	316,791	821,859	(1,360,492)	(221,842)
NET POSITION, beginning of year	2,620,585	168,537	2,035,028	4,824,150
NET POSITION, end of year	$ 2,937,376	$ 990,396	$ 674,536	$ 4,602,308

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Workers' Compensation Fund	Self-Insurance Fund	Risk Management Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	$ 731,778	$ 10,455,924	$ 1,300,979	$ 12,488,681
Payments to suppliers	(279,357)	(4,110,767)	(1,859,839)	(6,249,963)
Payments for insurance claims	(328,899)	(5,551,156)	(686,360)	(6,566,415)
Net cash provided by (used in) operating activities	123,522	794,001	(1,245,220)	(327,697)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	46,574	378	32,397	79,349
Net cash provided by investing activities	46,574	378	32,397	79,349
Net increase (decrease) in cash and cash equivalents	170,096	794,379	(1,212,823)	(248,348)
Cash and cash equivalents:				
Beginning of year	2,918,898	2,082,573	3,164,657	8,166,128
End of year	$ 3,088,994	$ 2,876,952	$ 1,951,834	$ 7,917,780
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	$ 270,217	$ 821,481	$ (1,392,889)	$ (301,191)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	-	18,555	-	18,555
Decrease in accounts receivable	-	-	819,680	819,680
Increase (decrease) in accounts payable	-	13,965	(96,230)	(82,265)
Increase in unearned revenue			(783,129)	(783,129)
Increase (decrease) in accrued expenses	(146,695)	(60,000)	207,348	653
Net cash provided by (used in) operating activities	$ 123,522	$ 794,001	$ (1,245,220)	$ (327,697)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
1995 REFERENDUM					
City Street and Road Projects	$ 10,000,000	$ 10,075,000	$ 10,074,999	$ -	$ 10,074,999
County Street and Road Projects	5,000,000	5,652,343	5,652,343	87,649	5,739,992
Water and Sewer Extensions	8,000,000	10,698,078	10,763,934	-	10,763,934
Storm Drainage Improvements	15,200,000	15,123,948	15,019,085	-	15,019,085
Recycling Program	1,500,000	500,000	444,846	-	444,846
Geographic Information System	1,000,000	1,063,717	1,063,717	-	1,063,717
City Fire Stations and Equipment	2,500,000	2,500,000	2,499,876	-	2,499,876
County Fire Stations and Equipment	1,000,000	1,070,574	1,071,538	-	1,071,538
West EMS Station	1,000,000	980,439	984,902	-	984,902
Community Policing Centers	1,500,000	1,543,054	1,539,140	-	1,539,140
Courtroom Addition	3,500,000	4,101,338	4,101,339	-	4,101,339
Emergency Operations Center	3,000,000	2,956,946	2,956,947	-	2,956,947
Downtown Improvements	2,500,000	8,213,104	9,110,069	-	9,110,069
Recreation Improvements	10,500,000	10,500,000	9,888,277	-	9,888,277
Agricultural Service Center	2,000,000	2,064,056	2,193,387	-	2,193,387
Industrial Speculative Building	750,000	750,000	350,313	-	350,313
Thronateeska Heritage Center	750,000	900,000	900,000	-	900,000
Third Floor Renovation	-	-	21,137	-	21,137
Mt. Zion Civil Rights Museum	750,000	793,839	793,839	-	793,839
Government Center Debt	3,500,000	4,088,662	4,088,662	-	4,088,662
Administration/Disparity Study	500,000	1,084,298	1,084,298	-	1,084,298
Contingency	-	2,333	-	-	-
Totals	$ 74,450,000	$ 84,661,729	$ 84,602,648	$ 87,649	$ 84,690,297

*** Estimated costs are not budgeted by project or in total. Projects are approved according to need at least annually.

(Continued)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
2000 REFERENDUM					
Administrative	$ 1,175,227	$ 8,612,153	$ 8,234,991	$ -	$ 8,234,991
Albany River Walk	6,000,000	6,405,000	6,842,012	-	6,842,012
Chehaw Park Improvements	700,000	700,000	680,611	-	680,611
City Debt Retirement	8,611,094	7,023,979	7,023,979	-	7,023,979
City Street Improvements	6,500,000	6,525,000	6,509,309	-	6,509,309
City Traffic Safety	725,000	725,000	724,999	-	724,999
County Water Extensions	600,000	655,548	655,548	-	655,548
County EMS Station	500,000	514,811	514,811	-	514,811
Hugh Mills Stadium	1,170,000	1,204,434	1,204,434	-	1,204,434
Thronateeska Heritage	500,000	500,000	500,000	-	500,000
Central Square	15,300,000	15,306,177	15,306,178	-	15,306,178
Economic Development	8,013,679	6,463,679	6,444,466	-	6,444,466
County Animal Shelter	700,000	780,000	835,298	-	835,298
City Law Enforcement Center	14,500,000	14,500,000	14,339,208	-	14,339,208
Storm Drainage Improvements	11,000,000	4,187,173	4,258,310	-	4,258,310
County Road Improvements	2,000,000	4,800,000	4,735,750	44,559	4,780,309
Public Safety GSP Building	500,000	536,179	536,179	-	536,179
City Fire Station	2,000,000	2,000,000	2,000,422	-	2,000,422
County Fire Equipment	500,000	500,000	529,728	-	529,728
Recreation Improvements	9,130,000	3,285,000	3,287,663	-	3,287,663
Albany First Tee Program	875,000	988,540	988,471	-	988,471
County Debt Retirement	30,000,000	30,000,000	30,131,767	-	30,131,767
Contingency	-	31,544	(31,766)	-	(31,766)
Totals	$ 121,000,000	$ 116,244,217	$ 116,252,368	$ 44,559	$ 116,296,927

(Continued)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
2005 REFERENDUM					
Government Center Improvements	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ -	$ 1,000,000
Judicial Building Improvements	2,000,000	2,185,000	2,221,836	-	2,221,836
Mental Health Building Improvements	1,400,000	1,115,000	1,645,252	-	1,645,252
Public Health Building Improvements	700,000	800,000	269,748	-	269,748
DOCO Jail Facility Improvements	3,825,000	3,825,000	3,824,100	136,462	3,960,562
EMS Headquarter Improvements	2,000,000	2,086,553	2,086,553	-	2,086,553
New Library and Library Improvements	6,000,000	6,400,000	6,726,489	-	6,726,489
County Police Building Improvements	140,000	140,000	136,437	-	136,437
County Fire Station Improvements	100,000	100,000	186,000	-	186,000
S.R. 133 Road Widening Project	400,000	-	-	-	-
County Roads, Streets and Bridges	1,186,800	2,294,872	4,666,406	159,815	4,826,221
County Sewer Extensions	1,000,000	1,150,000	331,840	-	331,840
New Public Works Facility	700,000	1,000,000	998,675	-	998,675
Election Equipment	100,000	160,000	161,326	-	161,326
Radium Springs Improvements	2,500,000	2,500,000	2,225,085	-	2,225,085
Tennis Court Facility	2,700,000	2,700,000	22,072	-	22,072
Gillionville Road Widening	1,800,000	500,000	213,644	-	213,644
Criminal Justice Information System	4,000,000	4,000,000	3,079,053	-	3,079,053
I.T. Equipment and Software	2,440,000	2,440,000	2,440,000	-	2,440,000
Greenspace Acquisition	535,000	535,000	534,998	-	534,998
Mule Barn Presentation	500,000	500,000	206,785	-	206,785
Museum of Art Relocation	3,000,000	9,773	711,229	-	711,229
Flint Rivercenter	1,000,000	1,030,312	1,030,312	-	1,030,312
Albany-Dougherty Payroll Development	3,000,000	3,000,000	2,485,745	-	2,485,745
Riverfront Projects	100,000	100,000	408,879	-	408,879
Administrative	300,000	300,000	175,637	-	175,637
City of Albany Projects	65,873,200	63,259,242	63,259,242	-	63,259,242
Totals	$ 108,300,000	$ 103,130,752	$ 101,047,343	$ 296,277	$ 101,343,620

(Continued)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
2010 REFERENDUM					
Government Center Improvements	$ 535,000	$ 535,000	$ 388,606	$ -	$ 388,606
Judicial Building Improvements	960,000	960,000	996,192	-	996,192
Central Square Complex Improvements	860,000	860,000	933,892	-	933,892
Mental Health Building Improvements	300,000	300,000	314,944	-	314,944
Public Health Building Improvements	450,000	450,000	448,322	-	448,322
DOCO Jail Facility Improvements	2,225,000	2,225,000	2,179,270	40,072	2,219,342
Library Buildings Improvements	5,785,000	5,785,000	5,344,243	-	5,344,243
EMS Stations Improvements	1,760,000	1,760,000	1,759,999	-	1,759,999
County Police Building Improvements	1,555,000	1,555,000	1,546,289	-	1,546,289
County Fire Stations Improvements	795,000	795,000	789,865	-	789,865
County Parks Improvements	810,000	810,000	1,139,632	-	1,139,632
Storm Drainage Improvements	4,300,000	4,300,000	3,492,560	43,118	3,535,678
County Road Improvements	6,000,000	6,000,000	5,642,000	6,804	5,648,804
Public Works Maintenance Shop Improvements	1,650,000	1,650,000	1,648,477	-	1,648,477
Landfill Improvements	1,000,000	1,000,000	629,000	-	629,000
Facilities Warehouse Improvements	240,000	240,000	681,071	-	681,071
Information Technology Equipment	985,000	985,000	938,774	-	938,774
Economic Development Improvements	2,350,000	2,350,000	-	-	-
Flint RiverQuarium Improvements	505,000	505,000	505,001	-	505,001
Hugh Mills Stadium Improvements	1,175,000	1,175,000	1,281,157	46,142	1,327,299
Thronateeska Heritage Center Improvements	640,000	640,000	642,990	-	642,990
Greenspace Acquisitions	400,000	400,000	188,934	-	188,934
City of Albany Projects	62,720,000	62,720,000	61,346,525	-	61,346,525
Totals	$ 98,000,000	$ 98,000,000	$ 92,837,743	$ 136,136	$ 92,973,879

(Continued)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years*	Current Year	Total
2016 REFERENDUM					
County Fire Trucks and Equipment	$ 1,240,000	$ 1,240,000	$ 1,666,539	$ 52,608	$ 1,719,147
County Fire Station Improvements/Equipment	500,000	500,000	968,877	-	968,877
EMS Ambulance and Equipment	2,125,000	2,125,000	1,551,789	565,502	2,117,291
EMS Station Improvements/Equipment	500,000	500,000	142,970	-	142,970
Sheriff's Department Vehicles/Equipment	925,000	925,000	824,952	-	824,952
County Police Vehicles/Equipment	1,360,000	1,360,000	2,074,328	-	2,074,328
County Police Building Impr/Equipment	550,000	550,000	167,003	-	167,003
Jail Improvements/Equipment	1,600,000	1,357,879	1,333,709	-	1,333,709
Upgrade 911 Communications System	1,408,000	1,408,000	598,604	-	598,604
Animal Control Shelter Impr/Equipment	100,000	100,000	166,621	-	166,621
County Department Vehicles	520,000	552,064	498,296	-	498,296
Roads, Streets, and Bridges/Equipment	5,000,000	5,461,056	3,427,077	2,943,022	6,370,099
Storm Drainage Improvements/Equipment	4,000,000	4,000,000	2,644,413	247,678	2,892,091
Government Center Impr/Equipment	2,200,000	2,500,000	529,818	-	529,818
Judicial Building Impr/Equipment	1,850,000	1,850,000	2,346,398	-	2,346,398
Central Square Complex Impr/Equipment	1,110,000	1,110,000	1,067,834	32,415	1,100,249
Riverfront Resource Center Improvements	800,000	800,000	233,330	-	233,330
Public Works Facilities Impr/Equipment	320,000	320,000	319,255	-	319,255
Facilities Mgmt Building Impr/Equipment	200,000	200,000	244,485	-	244,485
County Morgue	414,000	414,000	82,690	12,400	95,090
Water Extensions/Fire Protection Equipment	400,000	400,000	-	-	-
Elections Equipment	60,000	82,420	51,085	-	51,085
Aerial Mapping System	98,000	98,000	-	-	-
Information Technology Upgrades/Equipment	380,000	380,000	726,761	-	726,761
Library Improvements/Equipment	400,000	400,000	2,281,949	-	2,281,949
RiverQuarium Improvements	450,000	450,000	467,294	22,804	490,098
Thronateeska Improvements	300,000	300,000	199,510	-	199,510
Chehaw Park Improvements	135,000	135,000	135,000	24,974	159,974
Mental Health Facility Improvements	700,000	700,000	630,461	-	630,461
Public Health Facility Improvements	1,430,000	1,430,000	857,477	-	857,477
County Parks Improvements/Equipment	1,145,000	1,145,000	1,370,939	-	1,370,939
Hugh Mills Stadium Improvements/Equipment	330,000	330,000	76,737	-	76,737
Greenway Trails	750,000	750,000	1,013,969	-	1,013,969
City of Albany Projects	59,200,000	59,200,000	64,189,158	-	64,189,158
Totals	$ 92,500,000	$ 93,073,419	$ 92,889,328	$ 3,901,403	$ 96,790,731

***Corrections have been made to beginning balances.**

(Continued)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
2021 REFERENDUM					
County Fire Trucks/Equipment	$ 3,820,103	$ 3,820,103	$ -	$ 173,982	$ 173,982
County Fire Station Improvements/Equipment	700,000	700,000	-	-	-
EMS Ambulances/Equipment	3,400,000	3,400,000	77,708	146,134	223,842
EMS Station Improvements/Equipment	500,000	500,000	15,980	-	15,980
Sheriff's Department Vehicles/Equpment	2,213,000	2,213,000	221,222	359,843	581,065
County Police Department Vehicles/Equipment	2,300,000	2,300,000	75,414	264,027	339,441
County Police Building Improvements/Equipment	1,500,000	1,500,000	-	-	-
Roads, Streets & Bridges/Equipment	2,920,000	2,920,000	-	-	-
Storm Drainage Improvements/Equipment	3,979,897	3,979,897	-	-	-
Jail Improvements/Equipment	2,000,000	2,000,000	-	-	-
Mental Health Facility Improvements	600,000	600,000	-	-	-
Health Department Facility Improvements	1,200,000	1,200,000	-	-	-
Government Denter Improvements/Equipment	710,000	710,000	-	-	-
Judicial Building Improvements/Equipment	1,787,000	1,787,000	-	81,638	81,638
Central Square Improvements/Equipment	350,000	350,000	-	2,609	2,609
Riverfront Resource Center Improvements	220,000	220,000	-	-	-
Parking Deck Improvements/Equipment	100,000	100,000	-	-	-
Library Improvements/Equipment	600,000	600,000	-	-	-
Facilities Management Building Imprv/Equip	200,000	200,000	-	-	-
Public Works Facilities Imprv/Equip	100,000	100,000	-	-	-
County Parks Imprv/Equip	1,000,000	1,000,000	-	-	-
County Department Vehicles	700,000	700,000	-	75,414	75,414
RiverQuarium Improvements	425,000	425,000	-	36,388	36,388
Thronateeska Improvements	125,000	125,000	-	-	-
Chehaw Improvements	450,000	450,000	-	-	-
Imformation Technology Upgrades/Equip	1,028,000	1,028,000	-	-	-
Albany Museum of Art Relocation	600,000	600,000	-	-	-
Albany Civil Rights Museum	650,000	650,000	-	-	-
Hugh Mills Stadium Improvements	500,000	500,000	-	282,079	282,079
Economic Devdelopment/Industrial Park	1,000,000	1,000,000	-	-	-
AlbanyTechnical College Criminal Justice Demo Ctr	350,000	350,000	-	-	-
City of Albany Sewer Project	3,500,000	3,500,000	-	-	-
City of Albany Projects	70,272,000	70,272,000	15,960,157	12,909,156	28,869,313
Totals	$ 109,800,000	$ 109,800,000	$ 16,350,481	$ 14,331,270	$ 30,681,751

(Continued)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
	TSPLOST 1				
Roadway Improvements	$ 10,000,000	$ 14,185,350	$ 5,372,360	$ 4,416,610	$ 9,788,970
Alley Paving	3,500,000	3,449,650	2,621,975	1,242,671	3,864,646
Sidewalk Installation	1,400,000	1,400,000	34,266	-	34,266
Road Striping	1,000,000	1,500,000	119,560	70,947	190,507
Multi-Purpose Trails	7,000,000	7,000,000	1,025,944	-	1,025,944
Signage	500,000	-	-	-	-
Intersection Improvements	3,000,000	-	8,800	-	8,800
Totals	$ 26,400,000	$ 27,535,000	$ 9,182,905	$ 5,730,228	$ 14,913,133
	TSPLOST 2				
Roadway Improvements	$ 17,895,000	$ 17,895,000	$ -	$ -	$ -
Alley Paving	1,400,000	1,400,000	-	-	-
Sidewalk Installation	1,800,000	1,800,000	-	-	-
Road Striping	1,442,500	1,442,500	-	-	-
Multi-Purpose Trails	6,750,000	6,750,000	-	-	-
Totals	$ 29,287,500	$ 29,287,500	-	-	-

CUSTODIAL FUNDS

Tax Commissioner – Tax and Tag Department – This fund is used to account for all personal property and real property taxes collected and forwarded to the County and other government units.

The following agency funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law:

Clerk of Courts
Probate Court
Magistrate Court
Juvenile Court

Sheriff – This fund is used to account for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, the County, and individuals.

Drug Squad Fund – This fund is used to account for funds received from drug related arrests, which are disbursed to the County.

Escrow Fund – This fund is used to account for funds received on open cases. These funds will be disbursed as the cases are settled.

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2025

ASSETS	Tax and Tag Department	Clerk of Courts	Probate Court	Magistrate Court
Cash	$ 2,913,059	$ 984,619	$ 265,088	$ 104,175
Taxes receivable	4,597,124	-	-	-
Total assets	7,510,183	984,619	265,088	104,175
LIABILITIES				
Due to others	989,516	159,925	3,069	25,837
Uncollected taxes	4,597,124	-	-	-
Total liabilities	5,586,640	159,925	3,069	25,837
NET POSITION				
Restricted for individuals, organizations, and other governments	$ 1,923,543	$ 824,694	$ 262,019	$ 78,338

Juvenile Court	Sheriff	Drug Squad	Escrow	Total
$ 8,249	$ 555,314	$ 121,760	$ 2,456	$ 4,954,720
-	-	-	-	4,597,124
8,249	555,314	121,760	2,456	9,551,844
-	18,677	-	2,456	1,199,480
-	-	-	-	4,597,124
-	18,677	-	2,456	5,796,604
$ 8,249	$ 536,637	$ 121,760	$ -	$ 3,755,240

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

ADDITIONS	Tax and Tag Department	Clerk of Courts	Probate Court	Magistrate Court
Taxes collected	$ 83,246,062	$ -	$ -	$ -
Fines and fees collected	-	2,805,738	73,429	1,264,950
Total additions	83,246,062	2,805,738	73,429	1,264,950
DEDUCTIONS				
Taxes disbursed	82,960,536	-	-	-
Fines and fees disbursed	-	3,124,571	43,769	1,231,914
Total deductions	82,960,536	3,124,571	43,769	1,231,914
Change in net position	285,526	(318,833)	29,660	33,036
Net position, beginning of year	1,638,017	1,143,527	232,359	45,302
Net position, end of year	$ 1,923,543	$ 824,694	$ 262,019	$ 78,338

Juvenile Court	Sheriff	Drug Squad	Escrow	Total
$ -	$ -	$ -	$ -	$ 83,246,062
5,764	2,541,162	5,785	-	6,696,828
5,764	2,541,162	5,785	-	89,942,890
-	-	-	-	82,960,536
5,739	2,591,244	25,748	151	7,023,136
5,739	2,591,244	25,748	151	89,983,672
25	(50,082)	(19,963)	(151)	(40,782)
8,224	586,719	141,723	151	3,796,022
$ 8,249	$ 536,637	$ 121,760	$ -	$ 3,755,240

COMPLIANCE SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners of
Dougherty County, Georgia
Albany, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Dougherty County, Georgia (the "County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 21, 2026. Our report includes a reference to other auditors who audited the financial statements of the Dougherty County Health Department (the "Health Department"), as described in our report on the County's financial statements. This report does not include the results of other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as items 2025-002 through 2025-004 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2025-001 to be a significant deficiency.

Report Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Dougherty County, Georgia's Responses to the Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The County's responses were not subjected to the other auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
May 21, 2026

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners of
Dougherty County, Georgia
Albany, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Dougherty County, Georgia's (the "County's") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2025. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal* Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
May 21, 2026

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED
JUNE 30, 2025

Federal Agency/ Pass-through Entity/Program Title	Federal AL Number	Agency or Pass-through Grantor's Number	Federal Expenditures
U.S. Department of Justice			
Passed-Through Georgia Criminal Justice:			
Coordinating Council Victims of Crime			
Assistance Program ("VOCA")	16.582	C23-8-249	$ 79,082
Assistance Program ("VOCA")	16.582	C23-8-101	24,788
			103,870
Direct:			
Violence Against Women Formula Grant	16.580	B23-8-005	113,379
Edward Byrne Memorial Justice Assistance Grant	16.738	AW-BJAG-L24-024-006	63,946
Edward Byrne Memorial Justice Assistance Grant	16.738	15PBJA-21-GG-01389-JAGX	16,239
			80,185
Bulletproof Vest Partnership Program	16.607	B20-8-017	3,525
Bulletproof Vest Partnership Program	16.607	B26-12-014	8,100
			11,625
Total U.S. Department of Justice			309,059
U.S. Department of Housing and Urban Development			
Passed-Through Georgia Department of Community Affairs:			
CDBG Disaster Recovery Homeowner Rehab and Reconstruction Program	14.228	17-UN-1-001	2,657,513
Total U.S. Department of Housing and Urban Development			2,657,513
U.S. Department of Health and Human Services			
Passed-Through Georgia Department of Human Services:			
Child Support Enforcement	93.563	4270-401-00000093704	49,328
Total U.S. Department of Health and Human Services			49,328
U.S. Department of Homeland Security			
COVID-19 Public Assistance	97.036	PA-04-GA-4501-PW-00152	181,751
Total U.S. Department of Homeland Security			181,751
U.S. Department of Treasury			
Direct:			
COVID-19 - Coronavirus State and Local Fiscal Recovery Fund	21.027	N/A	647,972
Passed-Through Georgia Office of Planning and Budget:			
COVID-19 - Coronavirus State and Local Fiscal Recovery Fund	21.027	N/A	246,128
COVID-19 - Coronavirus State and Local Fiscal Recovery Fund	21.027	N/A	236
Total U.S. Department of Treasury			894,336
Total Expenditures of Federal Awards			$ 4,091,987

DOUGHERTY COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2025

NOTE 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Dougherty County, Georgia (the "County") and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance")*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements. Please note the CDBG Disaster Recovery Homeowner Rehab and Reconstruction Program includes expenses from the previous fiscal year as well at the current fiscal year.

NOTE 2. DE MINIMIS INDIRECT COST RATE

The County did not utilize the 10% de minimis indirect cost rate for the year ended June 30, 2025 as permitted by the Uniform Guidance.

NOTE 3. SUBRECIPIENTS

The County did not pass through federal funds to any subrecipients during the year ended June 30, 2025.

NOTE 4. RECOGNITION OF PRIOR YEAR EXPENSES

The CDBG Disaster Recovery Homeowner Rehab and Reconstruction Program includes $1,400,000 of prior year expenditures. The COVID-19 Public Assistance Grant Program includes $181,751 of prior year expenditures.

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SECTION I
SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP.	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	__X__ Yes ____ No
Significant deficiency(ies) identified?	__X__ Yes ____ None Reported
Noncompliance material to financial statements noted?	_____ Yes __X__ No

Federal Awards

Internal control over major federal programs:	
Material weakness(es) identified?	____ Yes __X__ No
Significant deficiency(ies) identified?	____ Yes __X__ None Reported
Type of auditor's report issued on compliance for major federal programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____ Yes __X__ No

Identification of major federal programs:

AL Number	Name of Federal Program or Cluster
14.228	*Department of Housing and Urban Development:* COVID-19-Community Development Block Grant

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	____ Yes __X__ No

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SECTION II
FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS

2025-001 Segregation of Duties

Criteria: Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Condition: For the fiscal year ended June 30, 2025, we noted a lack of proper segregation of duties within several areas of Dougherty County, Georgia's operations, including the Clerk of Court, Probate Court, Sheriff's Office, and the County Finance Department. Examples of segregation of duties issues include:

Finance Department

- Cash receipts are handled by the same individual(s) who also opens the incoming mail and posts activity to the general ledger.
- At the department level, the specific department responsible for initiating and purchasing an item is also fully responsible for receiving the purchased items. An employee within that same purchasing department verifies and signs the invoice/packing slip to confirm the items were properly received.
- The payroll coordinator prepares and processes deposits and deductions while also being responsible for weekly reconciliations of those receipts and deductions.

Drug Squad

- The same individual physically takes custody of seizures, records accounting activity, and performs all reconciliation functions.

Clerk of Courts

- The same individual counts the prior day's cashier drawers, reconciles the daily cash reports, makes deposits, and reconciles cash accounts monthly.

Magistrate Court

- The same individual handles the initial recording and custody of cash receipts while also performing the bank reconciliation and deposit verification.

Tax Department

- The individual responsible for managing the department's accounting functions and generating all computer checks is also tasked with performing monthly tax system account reconciliations. Additionally, this same individual receives the validated bank deposit slips to compare against the initial supporting documentation
- Cashiers who process over the counter and mail payments are permitted to independently count and balance their own cash drawers against the system-generated receipt summaries at the end of each day before handing the work over to the Administrative Analyst.

SECTION II
FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (CONTINUED)

2025-001 Segregation of Duties (Continued)

Condition (Continued):

Sheriff's Department

- One individual is responsible for writing department checks, receiving validated bank deposit slips to compare against daily cash summaries, and performing the monthly bank reconciliations for the Bonds, Youth Program, and Bond Fee accounts.
- One individual is responsible for collecting cash receipts from the three inmate and public kiosk machines, counting and verifying those funds against the computer system, and preparing the bank deposits. Furthermore, this same individual retains authorized check-signing access and performs the monthly bank reconciliations for the Inmate, Uniform, and Employee Uniform accounts.

Context: Several instances of overlapping duties were noted during interviews regarding internal control procedures.

Effect: Failure to properly segregate duties between recording, distribution, and reconciliation of accounts can lead to misappropriation of funds that is not detected during the normal course of business.

Recommendation: The duties of recording, distribution, and reconciliation of accounts should be segregated among employees.

Auditee's Response: We concur. We will work with staff to segregate duties and apply compensating controls to the extent possible.

SECTION II
FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (CONTINUED)

2025-002 General Accounting Matters/Close-Out Procedures

Criteria: Internal control is a process designed to provide reasonable assurance about the achievement of an entity's objectives with regard to the reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations. Internal control is also a process of safeguarding assets against unauthorized acquisition, use, or disposition, and includes controls related to financial reporting and operations objectives. Generally accepted accounting principles ("GAAP") require assets, liabilities, revenues and expenditures to be recognized in the accounting period in which they become both measurable and available. Further, a fundamental principle in accounting and financial reporting is the notion of timely recognition and recording of financial and non-financial transactions and activities.

Condition: During our audit, we noted accounting, reporting and reconciling not being properly performed and reviewed consistently during the fiscal year which required a significant effort to close the County's 2025 fiscal year. Significant adjustments were determined and required to be recorded in the months that followed June 30, 2025. Specifically, we noted a lack of timely and accurate financial and non-financial information needed:

- to properly maintain grants receivable, unavailable grant revenues, and grant revenues on a periodic basis throughout the year;
- to properly maintain the accounts payable and accrued liabilities on a periodic basis throughout the year;
- to properly maintain the accounts receivable on a periodic basis throughout the year;
- to accurately maintain and record the County's capital assets;
- to close-out and report activities, events, and transactions on a periodic basis.

Context: We addressed the matter with the County officials who were able to provide all respective details and reconciliations as of and for the year ended June 30, 2025.

Effect: The ultimate effect of the above condition is the potential for account balances to be understated at June 30, 2025.

Recommendation: The ultimate effect of the above condition is the potential for errors and irregularities to occur and not be detected and corrected in a timely manner.

Auditee's Response: We concur with the finding. We will continue to review and improve policies and procedures with respect to matters noted above during the year-end closeout.

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SECTION II
FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (CONTINUED)

2025-003 Excess or Unidentified Funds in Constitutional Officer Accounts

Criteria: Internal controls should be in place to ensure the fiduciary agents of the County are properly identifying all receipts to ensure collections are appropriately held for or disbursed to other agencies, including the County, as required by respective State regulations.

Condition: Internal controls were not sufficient to provide a detail of who funds held in the County's elected official's offices were owed to. Many of the offices are not performing monthly reconciliations of the cash balances to the subsidiary ledger listings of the pending liabilities and are building excess in these offices as these reconciliations have not been performed in prior years.

Context: During our testing of the County's various custodial or fiduciary offices, we noted several instances where the office was able to provide the balance of the cash and other assets held by the office but were unable to provide subsidiary ledgers to show who some of the funds are owed to or being held for. These included:

- The Clerk of Court's Office – $235,157 of unidentified funds
- The Probate Court Office – $262,019 of unidentified funds
- The Tax Department's – $1,923,543 of unidentified funds
- The Sheriff Department's – $81,054 of unidentified funds

Effect: A total of $2,501,773 of assets held by the various County agency offices in a fiduciary capacity are unidentified and the party to whom the funds are owed is unknown.

Recommendation: We recommend the County begin immediately performing monthly reconciliations of the assets to subsidiary ledgers as part of the month-end reconciliation process. The offices should also go back through the past collections to identify and create subsidiary listings to support all known liabilities as of June 30, 2025. Any additional funds will need to be discussed with the County attorney as to possible resolution, including potentially turning funds over to the County's General Fund.

Auditee's Response: The County agrees with the recommendation and will work with each constitutional officer to ensure the unidentified balances are resolved. Management will discuss the resolution of unidentified funds with the County Attorney.

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SECTION II
FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (CONTINUED)

2025-004 Restatement – Proper Recognition of Revenues and Receivables

Criteria: Generally accepted accounting principles require revenues to be recognized in the accounting period in which they are earned. As part of this process, the County should review all revenue transactions to determine reporting in the proper period.

Condition: During the prior year, the County did not properly account for intergovernmental revenues, receivables, and unavailable grant revenues.

Context: We addressed the matter with the County to determine the appropriate amounts to record as of and for the fiscal year ended June 30, 2025.

Effect: Prior period restatements were required as follows:

- 2016 SPLOST Fund: an adjustment to restate the beginning balance of intergovernmental receivables in the amount of $558,492;
- Disaster Recovery Fund: an adjustment to restate the beginning balance of unavailable grant revenues in the amount of $150,542.
- Governmental Activities: an adjustment to restate the beginning net position for agent fees that were not provided from the tax department to finance for 4 years until the end of fiscal year 2025 in the amount of $810,652.

Recommendation: We recommend the County carefully review unavailable grant revenues and intergovernmental receivables balances to ensure transactions are reported in accordance with GAAP.

Auditee's Response: County agrees with the recommendation and will continue to review and improve policies and procedures in an effort to eliminate errors and identify deficiencies from both operational and financial perspectives.

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025

2024-001 Segregation of Duties

Criteria: Internal controls should be in place to provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Condition: For the fiscal year ended June 30, 2024, we noted a lack of proper segregation of duties within several areas of Dougherty County, Georgia's operations, including the Clerk of Court, Probate Court, Sheriff's Office and the County Finance Department.

Status: Unresolved - See 2025-001.

2024-002 General Accounting Matters/Close-Out Procedures

Criteria: Internal control is a process designed to provide reasonable assurance about the achievement of an entity's objectives with regard to the reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations. Internal control is also a process of safeguarding assets against unauthorized acquisition, use, or disposition, and includes controls related to financial reporting and operations objectives. Generally accepted accounting principles ("GAAP") require assets, liabilities, revenues and expenditures to be recognized in the accounting period in which they become both measurable and available. Further, a fundamental principle in accounting and financial reporting is the notion of timely recognition and recording of financial and non-financial transactions and activities.

Condition: During our audit, we noted accounting, reporting and reconciling not being properly performed and reviewed consistently during the fiscal year which required a significant effort to close the County's 2024 fiscal year. Significant adjustments were determined and required to be recorded in the months that followed June 30, 2024.

Status: Unresolved - See 2025-002.

DOUGHERTY COUNTY BOARD OF COMMISSIONERS
ADMINISTRATION

Lorenzo L. Heard, *Chairman*
Ed Newsome, *Vice Chairman, District 1*
Victor Edwards, *District 2*
Clinton Johnson, *District 3*
Russell Gray, *District 4*
Gloria Gaines, *District 5*
Anthony Jones, *District 6*

Deron King, *County Administrator*
Alex M. Shalishali, *County Attorney*

MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2025

2025-001 Segregation of Duties

Name of the Contact Person Responsible for the Corrective Action Plan: Amy Westenfeld, Interim Finance Director.

Corrective Action Plan: The offices will continuously monitor and review their respective systems to evaluate and determine the most efficient and effective solution to properly segregate duties among recording, distribution, and reconciliation of accounts to provide reasonable assurance that an individual cannot misappropriate funds without being detected during the normal course of business. We will incorporate periodic reviews by County management officials to reinforce compliance. However, due to the limited number of County personnel available to perform these duties, complete segregation of duties will be difficult.

Anticipated Completion Date: *Unknown*

2025-002 General Accounting Matters/Close-Out Procedures

Name of the Contact Person Responsible for the Corrective Action Plan: Amy Westenfeld, Interim Finance Director.

Corrective Action Plan: We concur with the finding. We will continue to review and improve policies and procedures with respect to the general accounting matters/close-out procedures.

Anticipated Completion Date: *Unknown* – due to the limited number of County personnel available to perform these duties and the volume of work required, the completion date is unknown.

MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2025

2025-003 Excess or Unidentified Funds in Constitutional Officer Accounts

Name of the Contact Person Responsible for the Corrective Action Plan: Amy Westenfeld, Interim Finance Director.

Corrective Action Plan: The County agrees with the recommendation and will work with each constitutional officer to ensure the unidentified balances are resolved. Management will discuss the resolution of unidentified funds with the County Attorney.

Anticipated Completion Date: *June 30, 2026*

2025-004 Restatement – Proper Recognition of Revenues and Receivables

Name of the Contact Person Responsible for the Corrective Action Plan: Amy Westenfeld, Interim Finance Director.

Corrective Action Plan: The County agrees with the recommendation and will continue to review and improve policies and procedures in an error to eliminate errors and identify deficiencies from bother operational and financial perspectives.

Anticipated Completion Date: *June 30, 2026*